

PicLink II

FAQ

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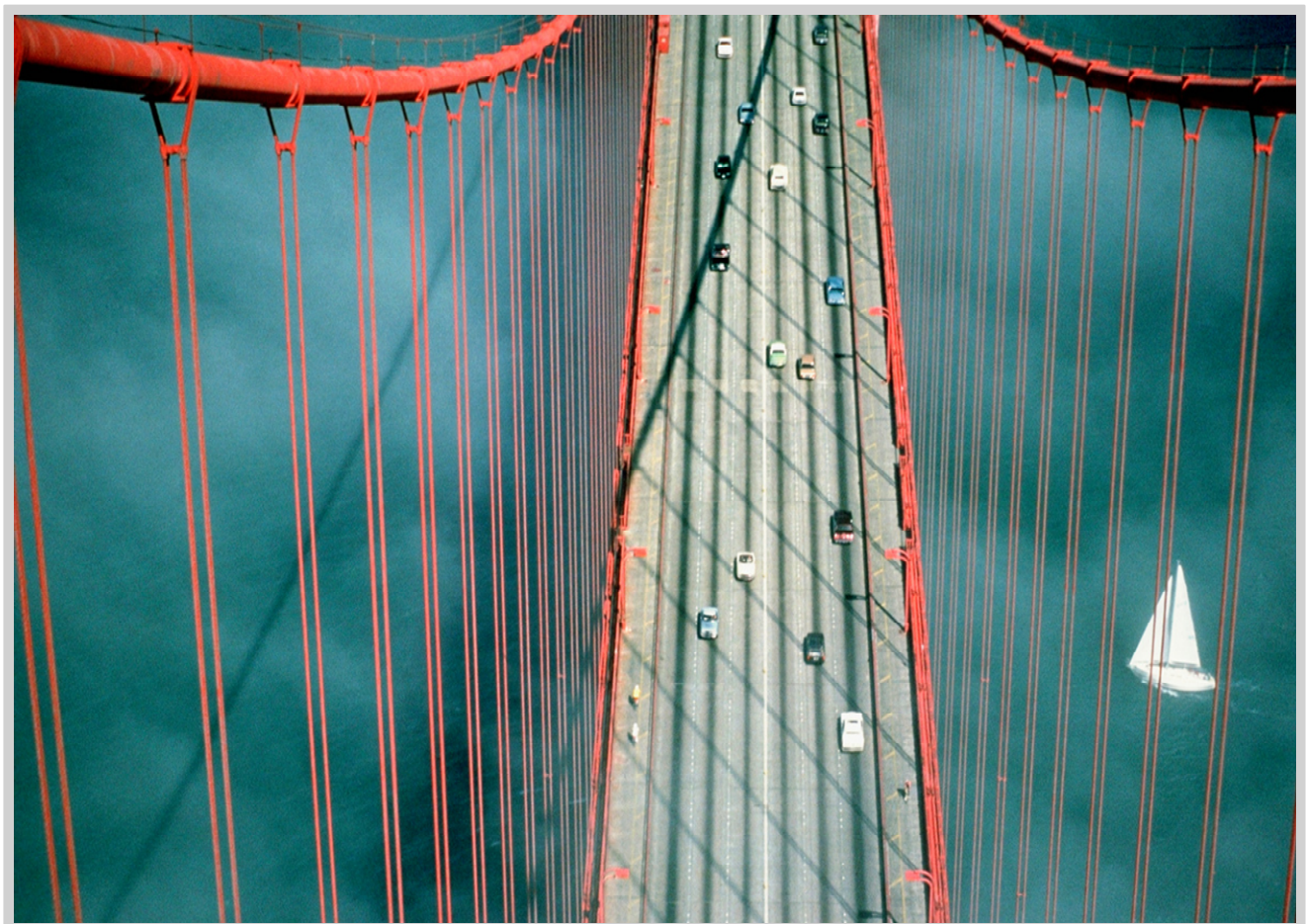


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Introduction

This document contains the most frequently asked questions about PicLink II.

It is based on the various developments and support of PicLink interfaces.



This document does not replace other documents, among them “[PicLink II Reference Manual.pdf](#)”, describing the details of the PicLink II records.

FAQ

Do PicLink II files contain all transactions booked on a Portfolio?

Yes. PicLink II transactions files contain all transactions booked on a portfolio. No transaction is filtered, even reversals.

Can I get the transactions on my portfolios on a past period?

Yes. You can receive on demand files containing the transactions booked on your portfolio on a past period (but not before October 1st 2007). This is useful when starting with a new interface for loading the transaction history.

Can I receive valuation files (L100) for past dates?

Yes with certain limits. We do store all valuations for all dates, but as the process for generating valuations is not the same as for transactions, we only provide past valuation files for a limited number of dates.

Do I have to receive all records?

No. You can choose in the list of the PicLink II records (see document "[PicLink II Reference manual.pdf](#)" chapter "PicLink II Records") you want to receive. If you need other records in the future, they can be added very easily and quickly.

In the transaction records, I only want cash transactions. Can I get only that file?

No. Transactions are a block. If you want the Piclink II transactions, you will receive all files (L001 – L006). You can choose to process only certain files if you want.

Do I receive also receive the settlement transactions?

No. In the PicLink transactions files (L001-L007), you will get all transactions that have an impact on a cash account and/or a security position. Settlement transactions are more internal transaction needed for finalizing the trade, so they will not be delivered in the PicLink II files.

Do you have PicLink II records in a format other than ASCII with fix columns?

No. The PicLink II format is ASCII, fix columns. Other formats exist:

- PicLink III
- Pictet Connect reports

Simply be careful: PicLink II records are the most complete in terms of fields. If you choose one of the other formats, it is important to ensure that you have all the data you need.

Can I receive prices and security master file data in CSV?

No. Prices and security master file information, FX rates, forward rates etc. are only available in PicLink II format.

The other formats (PicLink III, Pictet Connect) provide mainly transaction, position and performance information.

Do you have CSV files with the same information richness than PicLink II?



No. PicLink II is the first interface format developed at Pictet and is from far the richest. Other formats, such as PicLink III and Pictet Connect reports, are in CSV but provide less information. They can be used for an interface, but it is important to check whether all required information is available before starting the development.



Do you have PicLink II records with formatted numbers?

No. PicLink II records have all unformatted fields, numbers and dates. This has been initially done for being compatible with all kind of systems. For more details about the field formatting, please refer to document "[PicLink II Reference Manual.pdf](#)", chapter "Field format".

Other formats have formatted fields, such as PicLink III files or Pictet Connect reports.

What are the differences between the data formats provided by Pictet?

Format		
PicLink II	<ul style="list-style-type: none"> • Wide range of operational information (incl. assets description files) • D-0 possible for transactions (with some restrictions) • 1 file can contain several accounts (the holdings can be consolidated) • Data available on the evening at book closing • Steady format • It is the most complete format. It contains a very wide variety of information for all kind of interfaces and needs. • Scheduling + automatic FTP Transfer (pull) without login to Pictet Connect 	<ul style="list-style-type: none"> • Only 1 supported format: ASCII owner • Available for custody information only
PicLink III	<ul style="list-style-type: none"> • Wide range of operational information • 1 file can contain several accounts (the holdings can be consolidated) • Data available on the evening at book closing • Available format (CSV) is easy to read • Quite steady format • Scheduling + automatic FTP Transfer (pull) without login to Pictet Connect 	<ul style="list-style-type: none"> • Available for custody information only • Asset description files not available • Less rich than PicLink II data.

Format		
eReporting (Pictet Connect)	<ul style="list-style-type: none"> • Wide range of operational information • Available for custody and fund administration information (FA + TA) • 1 file can contain several accounts (the holdings can be consolidated) • The 3 available formats (XLS, CSV, txt) are easy to read • Scheduling + automatic FTP Transfer (pull) without login to Pictet Connect • Reports can be generated at any time within Pictet Connect if necessary • Quite steady formats • Accounts are automatically included in / excluded from the files when opened or closed 	<ul style="list-style-type: none"> • D-n only • Data available the day following the book closing • Asset description files not available

Can a portfolio contain several current accounts in the same currency?

Yes. You can have various current accounts in the same currency. The current account type allows to identify them (standard current account, margin current account, etc.). For the complete list, see document "[Current account type code.xlsx](#)".

Do you provide a security identifier for all securities?

Yes but not for all type of identifiers. Each security at Pictet will always have the ISIN, the Telekurs identifier, and the Pictet (internal) identifier. If no official identifier is available, Pictet will generate an internal. For example for ISIN, an internal identifier will begin with "ZZ".

Other identifiers are also provided, but not populated for all securities:

- CUSIP
- SEDOL
- Bloomberg ticker
- Reuter's RIC
- Some national identifiers

What FX rates are provided in PicLink II?

The rates used for the valuations and provided in the PicLink II records are LIBOR (London Interbank Offered Rate) rates from the previous day.

What security prices are provided in PicLink II?

We provide closing prices of the previous day. These prices are used for all reports produced by Pictet, not only for PicLink II.

You can get non-audited prices, just after loading, at 04:30 am or audited prices around 09:00 am. Most PicLink customers use non-audited prices on a daily basis.

You can also get the month end prices, that are used for producing the month end reports. These prices are always audited.

What financial data providers are you using for the prices?

We are connected to all major financial data providers. We load the prices and determine which price is the best in terms of quality. This price will then be used for the valuations. Therefore, not all prices provided in the PicLink II records come from the same financial data provider.

For bonds, do you provide clean or dirty prices?

We provide clean prices for bonds (cours pied de coupon in french), i.e. the price is without the accrued interest. This is valid for the valuation file (L100) and the price file (L218).

The accrued interest is stored in a separate field in the valuation file (see document "[Piclink data mapping.xlsx](#)", tabs L126, L128 and L129 for more details).

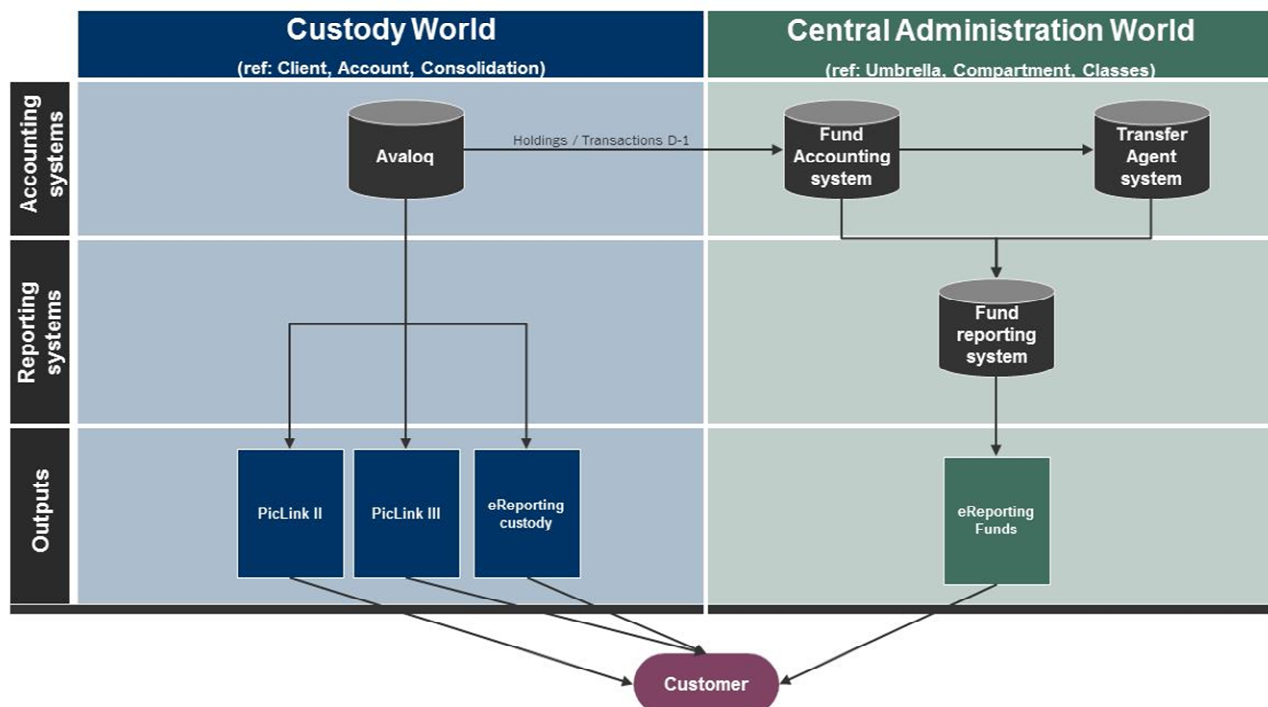
There are some exceptions, where we only get dirty prices from our financial data providers, so the price provided in the PicLink II files will also be dirty, but these situations are rare.

From which Pictet system are PicLink II data coming from?

We have basically two worlds at Pictet: the custody world (Avaloq) where everything is booked and the fund world containing the accounting of the various funds managed or administrated by Pictet. The fund world is on a separate system.

The PicLink II data comes from the custody world. PicLink III data also is produced from the custody world. Only Pictet Connect (eReporting) provides some reports coming from the fund world.

Here is an overview for all formats:



Can a security transaction include an FX spot?

Yes. This is common in Europe, less in the US. You can for example buy a stock in USD, paying with JPY on a portfolio with the EUR as the reference currency. This transaction will be shown as a single transaction (L001 in our example) including an FX spot between the USD and the JPY. The exchange rate will be provided in the transaction.

How can I retrieve the PicLink II data?

We will open for you an FTP site at Pictet. All files will be deposited there in a directory called “New”. The connection will be done over STFP or over a physical VPN connection.

There will be a key exchange and we will need one or more IP addresses that will be authorised on our side.

You can then connect to the FTP with a user and a password.

As soon as a file is downloaded, it will disappear from the “New” directory and is transferred to the “All” directory to avoid to be processed twice.

You can find all your files in the “All” directory. The CCC team (email: clientcallcentre@pictet.com) can retrieve any file for you, even if they are not anymore in the “All” directory. The file history is quite important, so even old files can be retrieved again.

Can I get other file types on my FTP?

Yes. You can get the files you want on the FTP. For example PicLink III or eReporting files from Pictet Connect can be retrieved from the same FTP. Simply be aware that a mix of many files on the same FTP can lead to problems when running an interface.

Can I have several FTP at Pictet?

Yes, you can have as many FTP sites as you want. This is advisable if you have certain files for an interface and others for reporting purposes for example. In this case, the best is to have two FTP, one for the interface files and the other for the rest of the files.

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