

New fund distributor - Fondsdepot Bank Gmbh

This newsletter highlights the new distributors with whom FPS has concluded distribution agreements

Pictet Asset Services | Fundpartner Solutions (Europe) SA | February 2020



Highlights

- › A German bank acting as a B2B provider
- › 9'000 funds and share classes
- › 300 fund promoters
- › > 1 million securities accounts

Introduction

Fondsdepot Bank GmbH is a German Bank based in Hof (Saale) and provides business-to-business services to financial institutions, mainly independent financial advisors, retail banks and institutional investors. Fondsdepot Bank is product- and bank-independent and works with over 180 counterparties, mainly major insurance companies and banks, as well as numerous well-known capital management companies.

Fondsdepot Bank enables its customers to compose their custody accounts from different funds issued by more than 300 fund promoters.

Agreement set-up

- 1 Platform access agreement: between the fund provider & FundPartner Solutions (Europe) SA
- 1 annex to the Platform access agreement: between the fund provider & FundPartner Solutions (Europe) SA, with reference to Fondsdepot Bank GmbH

Financial terms

Trailer fees: 30% of the effective management fees

Except institutional share classes for which the remuneration rate is nil

Specificities

- Fund Provider is party to the Platform Access Agreement (with FPS) and its annex (platform particular annex) in which he adheres to Fondsdepot Bank GmbH terms.
- New funds to be added on the platform via Annexes (excel file) and acknowledged by the Fund Provider.
- Quarterly trailer fee invoice from FPS, with its breakdown, within 20 business days after quarter end. Costs related to trailer fee calculation may be charged if applicable