
New fund distributor - Credit Suisse AG & Allfunds InvestLab AG

This newsletter highlights the new distributors with whom FPS
has concluded distribution agreements

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Highlights

- › One of the largest B2B fund platforms worldwide
 - › 46'000 investment instruments
 - › 170 providers worldwide
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Introduction

Allfunds InvestLab AG (& Credit Suisse AG) is one of the largest B2B fund platforms worldwide.

A one-stop investment product platform that brings a wide range of fund providers and distributors on an integrated platform, enhances fund distribution globally and helps fund provider to succeed in their investment business

	Description	Benefits for Fund Providers
Distribution Infrastructure	<ul style="list-style-type: none">Fund Lab database used for distribution by:<ul style="list-style-type: none">AFB (CS) internal channels (Product Buffet)External investors through Fund Lab website	<ul style="list-style-type: none">Access to retail clients via the Fund Lab websiteOperational integration with CS fund universe for internal distribution channel (Product Buffet)

Agreement set-up

- 1 Platform access agreement: between the partner/fund provider & FundPartner Solutions (Europe) SA & FundPartner Solutions (Suisse) SA
- 1 annex to the Platform access agreement: between the partner/fund provider & FundPartner Solutions (Europe) SA, FundPartner Solutions (Suisse) SA, with reference to Credit Suisse AG & Allfunds InvestLab AG

Financial terms

Credit Suisse AG

Trailer fees: 50% of the effective management fees

Allfunds InvestLab AG

Minimum service fees: Chf 13'750 per annum*

Service fee designed as a staggered degressive fee

Bps in function of Assets under Administration "AuS"

SERVICE FEES

Assets under Services "AuS" of Allfunds InvestLab in CHF	Bps per annum
0 – 1 billion	6.0 bps
Above 1 billion	Subject to negotiation



*In all events and irrespective of the number of ISINs or AuS, the Fund Provider shall at least pay a minimum fee of CHF 13'750.- per annum. If the yearly cumulated service fees calculated don't reach the minimum service fees above mentioned, the calculated amount is adjusted to the yearly minimum service fees.

Exempt share classes (<20bps, money market and indexed funds)

Specificities

- Fund Provider is party to the Platform Access Agreement (with FPS) and its annex (platform particular annex) in which he adheres to Credit Suisse & Allfunds InvestLab requirements.
- New funds to be added on the platform via Annexes (excel file) and acknowledged by the Fund Provider.
- Product offering:
 - Minimum requirements to register the funds to public sale in CH, DE, IT; UK, ES, FR, AT (and HK, SG where reasonably applicable)
 - Funds shall be available in a variety of share classes where required by CS (Hedged, RDR, CHF, EUR, USD).
- Fund Provider/IM has to disclose the name of its distributors that uses Credit Suisse or InvestLab and its Sub-distributors as a custodian. List must be updated on a monthly basis.
The Fund Provider/IM undertakes to inform FPS in writing in case such a direct distribution agreement is terminated
- Operational Specificities:
 - Mandatory monthly reporting from the Fund Provider to FPS (list of third parties with which Fund Provider has entered into agreement)
 - Fund static data with OpenFund Standards (OFS) and FundInfo
 - Quarterly trailer fee and service fee invoices from FundPartner Solutions /AFB InvestLab with its breakdown by Fund Provider (invoiced 10 BD after quarter end)
 - Deduction of holdings to calculate trailer fees subject to conditions

Distribution network

List of sub-distributors/sales partners with in the Credit Suisse Group. *

*Funds are distributed only when legal local requirements are fulfilled

Company	Country
Credit Suisse	Sydney Branch
Credit Suisse	Bahrain
Credit Suisse	Dubai Branch
Credit Suisse	Hong Kong Branch



Company	Country
Credit Suisse	Singapore Branch
Credit Suisse	Sucursal en España
Credit Suisse	Sydney Branch
Affiliates in Switzerland	
Credit Suisse (Switzerland) AG	Switzerland
Neue Aargauer Bank	Switzerland
16 other sub-distributors (banks)	
Subsidiaries outside Switzerland	
Credit Suisse (Channel Islands) Limited	
Credit Suisse (Italy) S.p.A.	Italy
Credit Suisse (Luxembourg) SA	Austria
Credit Suisse (Luxembourg) SA	Luxembourg
Credit Suisse (UK) Limited	United Kingdom
Credit Suisse AG, Nassau	Bahamas
Credit Suisse International	
Credit Suisse Saudi Arabien	U.A.E
Credit Suisse Securities (Japan) Ltd	Japan

Update

As publicly announced on 25 June 2019, Allfunds Group acquired Credit Suisse InvestLab AG and has since been renamed Allfunds InvestLab AG until its full integration in the Allfunds Group. Therefore, the above-mentioned financial conditions are subject to change during the second half of 2020.

