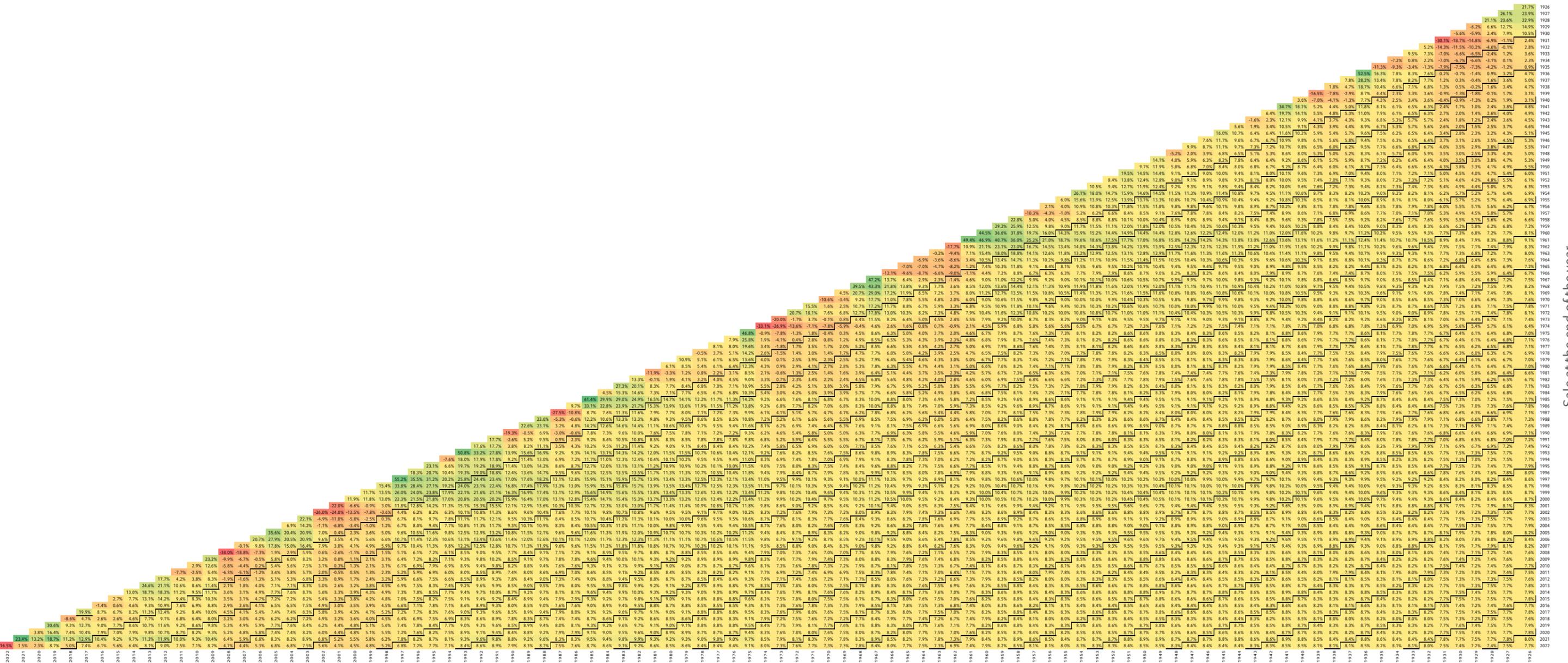


Performance of Swiss equities for each period



Purchase at the beginning of the year

Source: Pictet Wealth Management, FactSet, as of 31.12.2022

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