

Regulatory information for clients resident in Switzerland (Financial Services Act) September 2025

INTRODUCTION

At Banque Pictet & Cie SA, Hong Kong Branch (hereinafter the “Bank”), investor protection is at the heart of our concerns. In an increasingly complex financial world, information and transparency are key to ensuring that investors can take informed investment decisions.

When dealing with Swiss resident clients, the Bank’s activities may fall under Switzerland’s Financial Services Act (hereinafter “FinSA”). This document is intended for Swiss resident clients and aims to provide general information about the Bank in compliance with the duty to provide information, as defined by FinSA, as well as to point out where you can find the relevant additional information.

The present document is not exhaustive and does not aim to provide detailed information on each investment activity in our service offering. Should you need more information, please contact your relationship manager.

BANQUE PICTET & CIE SA, HONG KONG BRANCH

Banque Pictet & Cie SA, Hong Kong Branch is a branch of Banque Pictet & Cie SA, a limited liability company incorporated in and under the laws of Switzerland. It is located in Hong Kong, offering wealth management and related services.

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Hong Kong Branch
9/F, Chater House
8 Connaught Road Central
Hong Kong
group.pictet

SUPERVISORY AUTHORITY AND SUPERVISION

The Bank is an authorised institution under the Banking Ordinance and a registered institution under the Securities and Futures Ordinance, supervised by the Hong Kong Monetary Authority and the Securities and Futures Commission.

Hong Kong Monetary Authority
55th Floor
Two International Finance Centre
8 Finance Street Central
Hong Kong

MARKET OFFER TAKEN INTO CONSIDERATION

The Bank always strives to provide the best services for its clients and applies an open-architecture principle. Therefore, when selecting or proposing financial instruments to its clients, the Bank will take into consideration and propose both the Pictet Group’s own financial instruments and/or third-party financial instruments.

CONFLICTS OF INTEREST

The Bank is committed to identifying, mitigating or avoiding potential conflicts of interest between the Bank, its affiliated companies, its employees and any other related parties in its business activities whenever the potential for damage to clients arises, or the appearance thereof.

The Bank identifies types of activities liable to generate a potential conflict of interest and takes appropriate preventive measures, in particular via organisational measures and transparent client communication. It aims to neutralise any potential conflict of interest or decline the corresponding business, or failing this, to clearly disclose the risks and mitigation measures adopted before committing, or to compensate the client for any damage suffered.



A conflict of interest may arise in instances when the Bank invests in or offers in-house products when providing wealth management or advisory services. The Bank has taken measures to limit conflicts of interest by following processes to prevent double-dipping of commissions, by using identical criteria when including third-party funds and in-house funds in the investment universe of the entities of the Pictet Group, as well as by not compensating advisors and wealth managers on the basis of revenues. More information is contained in the “Policy for handling conflicts of interest” provided to the Client on request.

WHAT ARE TYPICAL FINANCIAL SERVICES

Various forms of financial services are offered: discretionary portfolio management, investment advice and execution-only (with no advice). All three types of financial services fall in the scope of FinSA and are governed by its requirements.

With discretionary portfolio management, investment decisions are delegated to the financial service provider. With investment advice and execution-only services, the client retains full responsibility for investment decisions. The financial service provider's duties thus differ, in particular with regard to the level of information that must be provided to the client.

DISCRETIONARY PORTFOLIO MANAGEMENT

With discretionary portfolio management, the client entrusts assets to Pictet Wealth Management (PWM) and provides instructions to invest them on their behalf in accordance with a contractual agreement that sets out the client's investment goals. Investment decisions are made exclusively by PWM.

Our discretionary offering provides a wide range of mandates, from multi-asset to single-asset strategies covering every asset class, including alternative investments.

For more information please refer to our dedicated webpage:

www.group.pictet/discretionary-mandates.

INVESTMENT ADVICE

Investment advice is the provision of personal recommendations that relate to the trading of financial instruments. It can be either portfolio based (geared to the client's portfolio and defined investment strategy) or transaction based (focused on individual financial instruments).

For more information please refer to our dedicated webpage:

www.group.pictet/advisory-services.

EXECUTION ONLY

With execution-only services, clients make their own investment decisions without receiving any advice or recommendations from the financial service provider. The client thus bears full responsibility for assessing investment instruments and the risks they entail.

TRADING

Trading services offer access to financial markets across all asset classes. For more information please consult the enclosed Order Execution Policy.

LENDING SOLUTIONS

When a client takes out a loan to invest in financial instruments, e.g. in the form of a Lombard loan, this financial service is subject to FinSA.

Leverage can be used as part of the client's investment strategy to enhance returns or diversify the portfolio by reinvesting into other types of assets.

Lombard loans are granted only to clients with assets in custody at PWM and are secured against existing assets in the portfolio. The loan-to-value granted by PWM will depend on the type of underlying assets in the client's portfolio.

INFORMATION ABOUT RISKS

The general risks related to the financial services described above and inherent in the trading of financial instruments, as well as specific risks related to buying, selling and the custody of financial instruments, especially abroad, are explained in detail in the SwissBanking brochure “Risks Involved in Trading Financial Instruments”.



MEDIATION BODY

Swiss regulations provide that financial services providers must be affiliated to a mediation body. Disputes between a financial services provider and a client can therefore be settled by way of mediation. The mediation proceedings are straightforward, fair, quick, impartial and inexpensive or free of charge for the client. A client may, therefore, if necessary, initiate a mediation procedure with the Bank's mediation body.

The Bank is affiliated to the following mediation body:

The Swiss Banking Ombudsman
Bahnhofplatz 9
PO Box
8021 Zurich
Switzerland



Disclaimer

This document has been issued by Banque Pictet & Cie SA, Hong Kong Branch (Pictet HK Branch).

This document is intended solely to provide information on how Pictet HK Branch intends to comply with financial services and investor protection regulatory requirements under the Swiss Financial Services Act (FinSA).

This document is not intended for persons who are citizens of, domiciled or resident in, or entities registered in a country or a jurisdiction in which its distribution, publication, provision or use would violate current laws and regulations.

This document is not directed to, or intended for distribution, publication to or use by, persons who are not “professional investors” within the meaning of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and any rules made thereunder (the “SFO”) or any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or would subject Pictet HK Branch and any of its affiliates or related corporations to any prospectus or registration requirements. If you do not want Pictet HK Branch to use your personal information for marketing purposes, you can request Pictet HK Branch to stop doing so without incurring any charge to you by contacting the Data Protection Officer by email at asia-data-protection@pictet.com or by post to the registered address of Pictet HK Branch at 9/F., Chater House, 8 Connaught Road Central, Hong Kong.

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Pictet HK Branch is a branch of Banque Pictet & Cie SA, a limited liability company incorporated in and under the laws of Switzerland, and whose principal place of business in Hong Kong is 9/F, Chater House, 8 Connaught Road Central, Hong Kong. It is an authorised institution within the meaning of the Banking Ordinance (Cap. 155 of the Laws of Hong Kong) and a registered institution (CE Number: BMG891) under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) carrying on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities.

Please contact Pictet HK Branch in Hong Kong in respect of any matters arising from, or in connection with this document.

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