



BANQUE PICTET & CIE SA

Top 5 Execution Venue report

31 MARCH 2022, PICTET TRADING & SALES

Execution data on our top five execution venues for each class of financial instrument from 1 January 2021 to 31 December 2021

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DISCLAIMER AND CONTACT INFORMATION

This report provides annual information on the quality of execution, obtained from the bank's top five trading venues. The data covers the period from 1 January to 31 December 2021.

Although all reasonable care has been taken in obtaining, processing and presenting the data referred to in this report, Banque Pictet & Cie SA does not make any representations or warranties, express or implied, as to the quality, completeness, reliability or accuracy of the data which may in some instances be or become incomplete or incorrect.

This report has been prepared by the Trading & Sales division of Banque Pictet & Cie SA, a Swiss bank under the supervision of the Swiss Financial Market Supervisory Authority FINMA. For further information please contact:

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EQUITIES

Retail Clients

Class of Instrument	Equities				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET CANADA S.E.C. MONTREAL (549300ZW5W660U16FP37)	48.63%	48.63%	16.12%	75.69%	0.00%
TC GOLDMAN SACHS INTERNATIONAL LONDON (W22LROWP2IHZNBB6K528)	11.46%	11.25%	13.52%	76.87%	0.00%
TC SIX SWISS EXCHANGE AG "CONTREPARTIE GLOBALE SWX" ZURICH (529900HQ12A6FGDMWA17)	11.31%	12.88%	18.40%	75.77%	0.00%
TC VIRTU ITG EUROPE LTD DUBLIN (213800EEC95PRUCEUP63)	9.72%	9.64%	26.44%	67.96%	0.00%
TC CITIGROUP GLOBAL MARKETS LTD LONDON (XKZZ2JZF41MRHTR1V493)	3.16%	3.41%	26.05%	66.48%	0.00%

Date created: 31.03.2022

Professional clients

Class of Instrument	Equities				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET CANADA S.E.C. MONTREAL (549300ZW5W660U16FP37)	35.13%	35.36%	18.30%	76.46%	0.00%
TC SIX SWISS EXCHANGE AG "CONTREPARTIE GLOBALE SWX" ZURICH (529900HQ12A6FGDMWA17)	20.79%	16.83%	26.27%	54.88%	0.00%
TC GOLDMAN SACHS INTERNATIONAL LONDON (W22LROWP2IHZNBB6K528)	9.88%	9.06%	13.70%	75.99%	0.00%
TC VIRTU ITG EUROPE LTD DUBLIN (213800EEC95PRUCEUP63)	9.21%	12.27%	28.27%	63.58%	0.00%
TC CITIGROUP GLOBAL MARKETS LTD LONDON (XKZZ2JZF41MRHTR1V493)	4.04%	2.52%	26.79%	62.73%	0.00%

Date created: 31.03.2022

BONDS

Retail Clients

Class of Instrument	Bonds				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC JP MORGAN SECURITIES PLC LONDON (K6Q0W1PS1L1O4IQL9C32)	7.44%	6.91%	10.90%	89.10%	0.00%
TC MORGAN STANLEY AND CO INTERNATIONAL PLC LONDON (4PQUHN3JPGFNF3BB653)	6.12%	6.71%	13.38%	86.62%	0.00%
TC GOLDMAN SACHS INTERNATIONAL LONDON (W22LROWP2IHZNBB6K528)	4.79%	5.51%	25.87%	70.93%	0.00%
TC CITIGROUP GLOBAL MARKETS LTD LONDON (XKZZ2JZF41MRHTR1V493)	4.27%	3.43%	27.66%	72.34%	0.00%
TC JANE STREET FINANCIAL LTD LONDON (549300ZHEHX8M31RP142)	4.03%	4.97%	17.07%	82.93%	0.00%

Date created: 31.03.2022

Professional clients

Class of Instrument	Bonds				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC JP MORGAN SECURITIES PLC LONDON (K6Q0W1PS1L1O4IQL9C32)	9.21%	9.85%	5.98%	94.02%	0.00%
TC GOLDMAN SACHS INTERNATIONAL LONDON (W22LROWP2IHZNBB6K528)	5.63%	5.44%	8.98%	91.02%	0.00%
TC MORGAN STANLEY AND CO INTERNATIONAL PLC LONDON (4PQUHN3JPGFNF3BB653)	5.32%	6.39%	9.34%	90.66%	0.00%
TC CITIGROUP GLOBAL MARKETS LTD LONDON (XKZZ2JZF41MRHTR1V493)	4.67%	4.15%	16.76%	83.24%	0.00%
TC TORONTO DOMINION BANK (SECURITIES) LONDON	4.25%	2.93%	11.82%	88.18%	0.00%

Date created: 31.03.2022

MONEY MARKET INSTRUMENTS

Retail Clients

Class of Instrument	Money market instruments				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC NOMURA INTERNATIONAL PLC LONDON (DGQCSV2PHVF712743539)	31.84%	41.68%	0.00%	100.00%	0.00%
TC BNP PARIBAS SA PARIS (ROMUWSEPU8MPRO8K5P83)	19.55%	8.43%	0.00%	100.00%	0.00%
TC DEUTSCHE BANK AG LONDON (71TWFZYICNSX8D621K86)	14.67%	10.05%	0.00%	100.00%	0.00%
TC MORGAN STANLEY AND CO INTERNATIONAL PLC LONDON (4PQUJHN3JPEGFNE3BB653)	12.84%	29.68%	0.00%	100.00%	0.00%
TC LANDESBANK BADEN WUERTEMBERG STUTT GART (B81CK4FSI35472RH1606)	3.31%	0.11%	0.00%	100.00%	0.00%

Date created: 31.03.2022

Professional clients

Class of Instrument	Money market instruments				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC NOMURA INTERNATIONAL PLC LONDON (DGQCSV2PHVF712743539)	16.20%	32.96%	0.11%	99.89%	0.00%
TC MORGAN STANLEY AND CO INTERNATIONAL PLC LONDON (4PQUJHN3JPEGFNE3BB653)	10.97%	21.54%	0.00%	100.00%	0.00%
TC WELLS FARGO SECURITIES INTL. LTD (WACHOVIA SECURITIES INTL) LONDON (BWS7DNS274NPKENYK175)	8.43%	6.58%	0.00%	100.00%	0.00%
TC BNP PARIBAS SA PARIS (ROMUWSEPU8MPRO8K5P83)	7.24%	8.00%	0.00%	100.00%	0.00%
TC PICTET (CANADA) MONTREAL (549300ZWSW660U16FP37)	6.89%	0.63%	0.00%	100.00%	0.00%

Date created: 31.03.2022

**INTEREST RATE
DERIVATIVES – FUTURES
AND OPTIONS**

Retail Clients

Class of Instrument		Interest rate derivatives - futures and options			
Notification if <1 average trade per business day in the previous year		Y			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET OVERSEAS INC MONTREAL (549300I70EP612DH5T64)	100.00%	100.00%	0.00%	100.00%	0.00%

Date created: 31.03.2022

Professional clients

Class of Instrument		Interest rate derivatives - futures and options			
Notification if <1 average trade per business day in the previous year		Y			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET OVERSEAS INC MONTREAL (549300I70EP612DH5T64)	100.00%	100.00%	100.00%	100.00%	0.00%

Date created: 31.03.2022



**INTEREST RATE
DERIVATIVES – SWAPS,
FORWARDS AND OTHERS**

Retail Clients

Class of Instrument		Interest rate derivatives - swaps, forwards and others			
Notification if <1 average trade per business day in the previous year					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Date created: 31.03.2022

Professional clients

Class of Instrument		Interest rate derivatives - swaps, forwards and others			
Notification if <1 average trade per business day in the previous year		N			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Banque Pictet & Cie SA (4LCYDN74UCFU5VPM4774)	100.00%	100.00%	NA	NA	0.00%

Date created: 31.03.2022



**CREDIT DERIVATIVES –
FUTURES AND OPTIONS**

Retail Clients

Class of Instrument	Credit derivatives - Futures and options				
Notification if <1 average trade per business day in the previous year	#N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

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Professional clients

Class of Instrument	Credit derivatives - Futures and options				
Notification if <1 average trade per business day in the previous year	#N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Date created: 31.03.2022



**CREDIT DERIVATIVES –
OTHERS**

Retail Clients

Class of Instrument	Credit derivatives - other credit derivatives				
Notification if <1 average trade per business day in the previous year					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Date created: 31.03.2022

Professional clients

Class of Instrument	Credit derivatives - other credit derivatives				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Banque Pictet & Cie SA (4LCYDN74UCFU5VPM4774)	100.00%	100.00%	0.00%	100.00%	0.00%

Date created: 31.03.2022



**CURRENCY DERIVATIVES –
FUTURES AND OPTIONS**

Retail Clients

Class of Instrument	Currency derivatives - futures and options				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET OVERSEAS INC MONTREAL (549300I70EP612DH5T64)	100.00%	100.00%	1.67%	98.33%	0.00%

Date created: 31.03.2022

Professional clients

Class of Instrument	Currency derivatives - futures and options				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET OVERSEAS INC MONTREAL (549300I70EP612DH5T64)	100.00%	100.00%	16.95%	83.05%	0.00%

Date created: 31.03.2022



**CURRENCY DERIVATIVES –
SWAPS FORWARDS AND
OTHERS**

Retail Clients

Class of Instrument		Currency derivatives - swaps, forwards and others				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Banque Pictet & Cie SA (4LCYDN74UCFU5VPM4774)	100.00%	99.96%	0.00%	100.00%	0.00%	

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Professional clients

Class of Instrument		Currency derivatives - swaps, forwards and others				
Notification if <1 average trade per business day in the previous year		Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Banque Pictet & Cie SA (4LCYDN74UCFU5VPM4774)	100.00%	99.68%	0.00%	100.00%	0.00%	

Date created: 31.03.2022



**STRUCTURED FINANCE
INSTRUMENTS**

Retail Clients

Class of Instrument	Structured finance instruments				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC ZUERCHER KANTONALBANK ZURICH (165GRDQ39W63PHVONY02)	39.18%	34.25%	0.00%	100.00%	0.00%
TC BARCLAYS CAPITAL (INV. BANK DIV. OF BARCLAYS BK PLC) LONDON (K9WDOH4D2PYBSLSOB484)	21.56%	26.03%	0.00%	100.00%	0.00%
TC NOMURA INTERNATIONAL PLC LONDON (DGQCSV2PHVF7I2743539)	11.46%	9.59%	28.57%	71.43%	0.00%
TC UBS EUROPE SE FRANKFURT AM MAIN (5299007QVIQ7IO64NX37)	5.67%	5.48%	75.00%	25.00%	0.00%
TC CREDIT SUISSE INTERNATIONAL LONDON (E58DKGMJYYYJLN8C3868)	3.77%	1.37%	100.00%	0.00%	0.00%

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Professional clients

Class of Instrument	Structured finance instruments				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC CREDIT SUISSE (SCHWEIZ) AG ZURICH (549300CWROW0BCS9Q144)	23.10%	3.33%	0.00%	100.00%	0.00%
TC GOLDMAN SACHS INTERNATIONAL LONDON (W22LROWP2IHZNBB6K528)	21.10%	10.00%	0.00%	100.00%	0.00%
TC UBS EUROPE SE FRANKFURT AM MAIN (5299007QVIQ7IO64NX37)	6.53%	10.00%	100.00%	0.00%	0.00%
TC BONDPARTNERS SA LAUSANNE	6.11%	6.67%	0.00%	100.00%	0.00%
TC ZUERCHER KANTONALBANK ZURICH (165GRDQ39W63PHVONY02)	6.00%	3.33%	0.00%	100.00%	0.00%

Date created: 31.03.2022

**EQUITY DERIVATIVES –
FUTURES AND OPTIONS**

Retail Clients

Class of Instrument	Equity derivatives - Futures and options				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET CANADA S.E.C. MONTREAL (549300Z5W660U16FP37)	54.21%	66.13%	39.90%	60.10%	0.00%
TC PICTET OVERSEAS INC MONTREAL (549300I70EP612DH5T64)	27.52%	2.71%	8.79%	91.21%	0.00%
TC UBS AG (2015) ZURICH (BFM8T61CT2L1QCCEMIK50)	11.19%	28.41%	42.60%	57.40%	0.00%
TC BGC BROKERS L.P. (TRADING AS MINT PARTNERS) LONDON (ZWNFQ48RUL8VJZ2AIC12)	6.83%	1.34%	35.56%	64.44%	0.00%

Date created: 31.03.2022

Professional clients

Class of Instrument	Equity derivatives - Futures and options				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET CANADA S.E.C. MONTREAL (549300Z5W660U16FP37)	57.29%	46.93%	39.90%	60.10%	0.00%
TC UBS AG (2015) ZURICH (BFM8T61CT2L1QCCEMIK50)	28.66%	51.42%	15.73%	84.27%	0.00%
TC PICTET OVERSEAS INC MONTREAL (549300I70EP612DH5T64)	12.27%	0.80%	13.16%	86.84%	0.00%
TC BGC BROKERS L.P. (TRADING AS MINT PARTNERS) LONDON (ZWNFQ48RUL8VJZ2AIC12)	0.91%	0.30%	0.00%	100.00%	0.00%
TC UBS SWITZERLAND AG ZURICH (549300W0IFUSNYH0FL22)	0.00%	0.01%	100.00%	0.00%	0.00%

Date created: 31.03.2022

**EQUITY DERIVATIVES –
SWAPS AND OTHERS**

Retail Clients

Class of Instrument	Equity derivatives - swaps and others				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Banque Pictet & Cie SA (4LCYDN74UCFU5VPM4774)	100.00%	100.00%	0.67%	99.33%	0.00%

Date created: 31.03.2022

Professional clients

Class of Instrument	Equity derivatives - swaps and others				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Banque Pictet & Cie SA (4LCYDN74UCFU5VPM4774)	100.00%	100.00%	7.24%	92.76%	0.00%

Date created: 31.03.2022



**SECURITIZED DERIVATIVES
- WARRANTS AND
CERTIFICATE DERIVATIVES**

Retail Clients

Class of Instrument	Securitized derivatives - warrants and certificate derivatives				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC UBS SWITZERLAND AG ZURICH (549300WOIFUSNYH0FL22)	12.69%	12.79%	1.08%	98.92%	0.00%
TC JP MORGAN SECURITIES PLC LONDON (K6QOW1PS1L1O4IQL9C32)	10.72%	7.05%	1.53%	98.47%	0.00%
TC EXANE SA PARIS (E6A6KHB8AMEM4F2XGN30)	10.51%	6.51%	8.49%	91.51%	0.00%
TC SIX SWISS EXCHANGE AG "CONTREPARTIE GLOBALE SWX" ZURICH (529900HQ12A6FGDMWA17)	9.96%	12.73%	23.65%	75.74%	0.00%
TC ISP SECURITIES AG ZURICH (529900T4ZD3BVDVQ174)	6.64%	4.22%	0.73%	99.27%	0.00%

Date created: 31.03.2022

Professional clients

Class of Instrument	Securitized derivatives - warrants and certificate derivatives				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Banque Pictet & Cie SA (4LCYDN74UCFU5VPM4774)	23.53%	31.16%	5.88%	94.12%	0.00%
TC UBS SWITZERLAND AG ZURICH (549300WOIFUSNYH0FL22)	13.06%	3.48%	4.55%	95.45%	0.00%
TC SIX SWISS EXCHANGE AG "CONTREPARTIE GLOBALE SWX" ZURICH (529900HQ12A6FGDMWA17)	8.16%	22.47%	25.49%	72.53%	0.00%
TC LEONTEQ SECURITIES AG ZURICH (ML61HP3A4MKTTA1ZB671)	5.75%	6.13%	14.95%	85.05%	0.00%
TC GOLDMAN SACHS INTERNATIONAL LONDON (W22LROWP2IHZNBB6K528)	4.32%	7.21%	4.83%	70.66%	0.00%

Date created: 31.03.2022

**SECURITIZED DERIVATIVES
- OTHER**

Retail Clients

Class of Instrument	Securitized derivatives - other securitized derivatives				
Notification if <1 average trade per business day in the previous year					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Date created: 31.03.2022

Professional clients

Class of Instrument	Securitized derivatives - other securitized derivatives				
Notification if <1 average trade per business day in the previous year					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Date created: 31.03.2022



**COMMODITIES
DERIVATIVES – OPTIONS
AND FUTURES**

Retail Clients

Class of Instrument	Commodities derivatives - options and futures				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET OVERSEAS INC MONTREAL (549300170EP612DH5T64)	100.00%	100.00%	31.25%	68.75%	0.00%

Date created: 31.03.2022

Professional clients

Class of Instrument	Commodities derivatives - Options and Futures				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET OVERSEAS INC MONTREAL (549300170EP612DH5T64)	100.00%	100.00%	40.58%	59.42%	0.00%

Date created: 31.03.2022



**COMMODITIES
DERIVATIVES – OTHERS**

Retail Clients

Class of Instrument	Commodities derivatives - Others				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Date created: 31.03.2022

Professional clients

Class of Instrument	Commodities derivatives - Others				
Notification if <1 average trade per business day in the previous year					
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Date created: 31.03.2022



CONTRACTS FOR DIFFERENCE

Retail Clients

Class of Instrument	Contracts for difference				
Notification if <1 average trade per business day in the previous year	Column1				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Date created: 31.03.2022

Professional clients

Class of Instrument	Contracts for difference				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Banque Pictet & Cie SA (4LCYDN74UCFU5VPM4774)	59.10%	13.64%	22.22%	77.78%	0.00%
TC GOLDMAN SACHS INTERNATIONAL LONDON (W22LR0WP21HZNB6K528)	40.90%	86.36%	18.75%	77.02%	0.00%

Date created: 31.03.2022



EXCHANGE TRADED PRODUCTS

Retail Clients

Class of Instrument	Exchange traded products				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET CANADA S.E.C. MONTREAL (549300ZW5W660U16FP37)	30.58%	33.83%	10.63%	83.90%	0.00%
TC FLOW TRADERS B.V. AMSTERDAM (549300CLJ9XDH12XV51)	16.71%	8.71%	2.20%	97.80%	0.00%
TC GOLDMAN SACHS INTERNATIONAL LONDON (W22LROWP2IHZNBB6K528)	12.98%	19.40%	10.26%	87.33%	0.00%
TC OPTIVER VOF AMSTERDAM (R39RW1EK6HB7BNFBGP56)	6.21%	3.45%	4.08%	95.92%	0.00%
TC SIX SWISS EXCHANGE AG "CONTREPARTIE GLOBALE SWX" ZURICH (529900HQ12A6FGDMWA17)	5.37%	9.05%	18.04%	80.46%	0.00%

Date created: 31.03.2022

Professional clients

Class of Instrument	Exchange traded products				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC FLOW TRADERS B.V. AMSTERDAM (549300CLJ9XDH12XV51)	23.62%	10.57%	1.09%	98.91%	0.00%
TC GOLDMAN SACHS INTERNATIONAL LONDON (W22LROWP2IHZNBB6K528)	15.51%	21.53%	5.85%	91.57%	0.00%
TC PICTET CANADA S.E.C. MONTREAL (549300ZW5W660U16FP37)	12.98%	22.00%	13.51%	82.50%	0.00%
TC OPTIVER VOF AMSTERDAM (R39RW1EK6HB7BNFBGP56)	9.30%	5.00%	2.99%	97.01%	0.00%
TC CITIGROUP GLOBAL MARKETS LTD LONDON (XKZZZJZF41MRHTR1V493)	5.11%	4.23%	13.28%	83.86%	0.00%

Date created: 31.03.2022

SFT (SLB Lending)

Class of Instrument	Repurchase Agreement and Security Lending	
Notification if <1 average trade per business day in the previous year	Y	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
TC BANQUE PICTET AND CIE SA GENEVE (4LCYDN74UCFU5VPM4774)	51.72%	66.00%
TC UBS AG LONDON (BFM8T61CT2L1QCCEMIK50)	11.36%	4.67%
TC PICTET ET CIE (EUROPE) SA LUXEMBOURG (549300GSSPQ1QSKI1376)	11.32%	2.33%
TC CREDIT SUISSE INTERNATIONAL LONDON (E58DKGMJYYYJLN8C3868)	6.12%	1.67%
TC MERRILL LYNCH INTERNATIONAL LONDON (GGDZP1UYGU9STUHRDP48)	5.13%	3.00%

EMISSION ALLOWANCES

Retail Clients

Class of Instrument	Emission allowances				
Notification if <1 average trade per business day in the previous year	#N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Date created: 31.03.2022

Professional clients

Class of Instrument	Emission allowances				
Notification if <1 average trade per business day in the previous year	#N/A				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders

Date created: 31.03.2022



OTHER INSTRUMENTS

Retail Clients

Class of Instrument	Other instruments				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET OVERSEAS INC MONTREAL (549300I70EP612DH5T64)	88.42%	57.22%	10.38%	89.62%	0.00%
TC PICTET CANADA S.E.C. MONTREAL (549300ZW5W660U16FP37)	1.90%	29.19%	15.32%	84.53%	0.00%
TC SIX SWISS EXCHANGE AG "CONTREPARTIE GLOBALE SWX" ZURICH (529900HQ12A6FGDMWA17)	0.68%	4.51%	21.26%	72.29%	0.00%
TC UBS AG (2015) ZURICH (BFM8T61CT2L1QCCEMIK50)	0.55%	3.65%	21.72%	78.28%	0.00%
Banque Pictet & Cie SA (4LCYDN74UCFU5VPM4774)	0.12%	0.28%	25.76%	74.24%	0.00%

Date created: 31.03.2022

Professional clients

Class of Instrument	Other instruments				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
TC PICTET OVERSEAS INC MONTREAL (549300I70EP612DH5T64)	86.42%	55.77%	18.70%	81.30%	0.00%
TC SIX SWISS EXCHANGE AG "CONTREPARTIE GLOBALE SWX" ZURICH (529900HQ12A6FGDMWA17)	3.73%	16.41%	75.89%	20.11%	0.00%
TC BGC BROKERS L.P. (TRADING AS MINT PARTNERS) LONDON (ZWNFQ48RUL8VJZ2AIC12)	2.26%	0.78%	14.71%	85.29%	0.00%
Banque Pictet & Cie SA (4LCYDN74UCFU5VPM4774)	1.08%	0.31%	11.22%	88.78%	0.00%
TC PICTET CANADA S.E.C. MONTREAL (549300ZW5W660U16FP37)	0.71%	15.19%	14.78%	85.12%	0.00%

Date created: 31.03.2022