

Banque Pictet & Cie SA, Hong Kong Branch

瑞士百達銀行香港分行

Key Financial Information Disclosure Statements

主要財務資料披露報表

As at 31 Dec 2025

於二零二五年十二月三十一日

Banque Pictet & Cie SA, Hong Kong Branch
瑞士百達銀行香港分行

Key Financial Information Disclosure Statements
主要財務資料披露報表

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Banque Pictet & Cie SA, Hong Kong Branch
瑞士百達銀行香港分行

Profit and Loss Account
損益結算表

For the year ended 31 December 2025
截至二零二五年十二月三十一日

		Year ended 31 Dec 2025 截至二零二五年 十二月三十一日	Year ended 31 Dec 2024 截至二零二四年 十二月三十一日
	Notes 附註	HKD'000 港幣千元	HKD'000 港幣千元
Interest income 利息收入		2,479,146	3,228,620
Interest expense 利息開支		(2,197,452)	(2,979,166)
Net interest income 淨利息收入		281,694	249,454
Other operating income 其他營運收入	1	488,600	372,336
Total operating income 總營運收入		770,294	621,790
Operating expenses 營運開支	2	(591,306)	(581,138)
Profit before allowances for credit losses 扣除信貸虧損準備前之盈利		178,988	40,652
Impairment losses and provisions for impaired loans and receivables 提撥已減值貸款及應收款項的準備金		-	-
Profit before taxation 除稅前盈利		178,988	40,652
Tax expense 稅項開支		(7,510)	-
Profit after taxation 除稅後盈利		171,478	40,652

Banque Pictet & Cie SA, Hong Kong Branch
 瑞士百達銀行香港分行

Balance Sheet
 資產負債表

As at 31 December 2025
 於二零二五年十二月三十一日

		31 Dec 2025 於二零二五年 十二月三十一日	30 Jun 2025 於二零二五年 六月三十日
	Notes 附註	HKD'000 港幣千元	HKD'000 港幣千元
Assets			
資產			
Due from Exchange Fund 存於外匯基金款項		5,207	7,875
Balances with banks (except those included in amount due from overseas offices) 銀行結餘 (存放於海外辦事處的數額除外)		36,132	35,337
Amount due from overseas offices 存放於海外辦事處的金額		15,628,727	21,786,866
Loans and receivables 貸款及應收款項	3	7,789,381	7,361,059
Debt instruments held 持有之債務證券		40,659,879	34,159,795
Investment securities 投資證券		606,665	892,300
Other Investments 其他投資		1,188,134	-
Property, plant and equipment 物業、工業裝置及設備		8,330	7,078
Total assets 總資產		65,922,455	64,250,310
Liabilities			
負債			
Balances from banks (except those included in amount due to overseas offices) 尚欠銀行結餘 (結欠海外辦事處的數額除外)		908,900	1,104,893
Deposits from customers 客戶存款	7	7,157,243	10,130,893
Amount due to overseas offices 結欠海外辦事處的金額		52,199,516	49,645,225
Certificates of deposit issued 已發行的存款證		574,422	764,198
Issued debt securities 已發行的債務證券		4,479,020	1,232,128
Other liabilities 其他負債		603,354	1,372,973
Total liabilities 總負債		65,922,455	64,250,310

Banque Pictet & Cie SA, Hong Kong Branch
瑞士百達銀行香港分行

Notes to the Financial Statements
帳目附註

1 Other operating income
其他營運收入

	Year ended 31 Dec 2025 截至二零二五年 十二月三十一日 HKD'000 港幣千元	Year ended 31 Dec 2024 截至二零二四年 十二月三十一日 HKD'000 港幣千元
Income from fees and commissions 來自費用及佣金的收入		
Fees and commission income 費用及佣金收入	221,892	199,395
Less: Fees and commission expenses 減：費用及佣金開支	(21,329)	(13,886)
	200,563	185,509
Gains less losses arising from trading in foreign currencies 來自非港元貨幣交易的收益減虧損	45,659	32,484
Gains less losses arising from trading in other derivatives 來自其他衍生產品交易活動的收益減虧損	3,790	5,705
Gains less losses arising from other trading activities 來自其他交易活動的收益減虧損	613	-
Other income 其他收入	237,975	148,638
	488,600	372,336

2 Operating expenses
營運開支

	Year ended 31 Dec 2025 截至二零二五年 十二月三十一日 HKD'000 港幣千元	Year ended 31 Dec 2024 截至二零二四年 十二月三十一日 HKD'000 港幣千元
Staff and rental expenses 薪金及租金開支	(346,335)	(382,044)
Other expenses 其他開支	(244,971)	(199,094)
	(591,306)	(581,138)

Notes to the Financial Statements (cont'd)
 帳目附註 (續)

3 Loans and receivables
 貸款及應收款項

		31 Dec 2025 於二零二五年 十二月三十一日 HKD'000 港幣千元	30 Jun 2025 於二零二五年 六月三十日 HKD'000 港幣千元
Loans and advances to customers 客戶貸款及放款			
- Overdrafts 即期償還		742,323	450,695
- Other loans due within 1 month 一個月以下		936,487	1,669,558
- Between 1 and 3 months 一個月以上至三個月		4,404,103	4,373,984
- Between 3 months and 1 year 三個月以上至一年		1,318,554	402,462
- Later than 1 year 一年以上		-	-
Total Loans and advances to customers 總客戶貸款及放款	4	7,401,467	6,896,699
Accrued interest 應計利息		57,332	36,607
Provisions for impaired loans and receivables 為已減值貸款及應收款項而提撥的準備金			
Less: collective provisions 集體準備金		-	-
specific provisions 特別準備金		-	-
Other accounts 其他帳項		330,582	427,753
		7,789,381	7,361,059

4 Analysis of gross amount of loans and advances to customers
 客戶的貸款及放款毛額分析

a. Breakdown by industry sectors
 按行業分類

The analysis of gross loans and advances to customers by industry sectors are based on the categories and definitions used by the Hong Kong Monetary Authority.

按行業分類的客戶貸款及放款總額是按照香港金融管理局所採用的類別和定義。

	31 Dec 2025 於二零二五年十二月三十一日 HKD'000 港幣千元		
	Secured 有抵押品	Unsecured 無抵押品	Total 總額
Loans and advances for use in Hong Kong 在香港使用之貸款及放款			
Industrial, commercial and financial 工商金融			
Financial concerns 金融企業	1,682,959	-	1,682,959
Individuals 個人			
Others 其他	472,745	-	472,745
	2,155,704	-	2,155,704
Loans and advances for use outside Hong Kong 在香港以外使用之貸款及放款	5,245,763	-	5,245,763
Total loans and advances to customers 總客戶貸款及放款	7,401,467	-	7,401,467

	30 Jun 2025 於二零二五年六月三十日 HKD'000 港幣千元		
	Secured 有抵押品	Unsecured 無抵押品	Total 總額
Loans and advances for use in Hong Kong 在香港使用之貸款及放款			
Industrial, commercial and financial 工商金融			
Financial concerns 金融企業	1,353,426	-	1,353,426
Individuals 個人			
Others 其他	489,631	-	489,631
	1,843,057	-	1,843,057
Loans and advances for use outside Hong Kong 在香港以外使用之貸款及放款	5,053,642	-	5,053,642
Total loans and advances to customers 總客戶貸款及放款	6,896,699	-	6,896,699

4 Analysis of gross amount of loans and advances to customers (cont'd)
客戶的貸款及放款毛額分析 (續)

b. Breakdown by geographical areas
按地區分類

The gross amount of loans and advances to customers by geographical areas are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when a loan or advance is guaranteed by a party in a country which is different from that of the counterparty.

客戶貸款及放款之地區分類，是依照客戶所在之地區，已計及風險轉移後而劃定。在一般情況下，若貸款之擔保人所在地有異於該客戶，則風險轉移至擔保人之所在地區。

	31 Dec 2025 於二零二五年十二月三十一日		30 Jun 2025 於二零二五年六月三十日	
	HKD'000 港幣千元	Overdue / Impaired loans and advances to customers 逾期／已減值的 客戶貸款及放款	HKD'000 港幣千元	Overdue / Impaired loans and advances to customers 逾期／已減值的 客戶貸款及放款
British Virgin Islands 英屬維爾京群島	5,215,902	-	4,995,002	-
Cayman Islands 開曼群島	680,301	-	744,540	-
Hong Kong, China 香港, 中國	510,441	-	530,487	-
Bahamas 巴哈馬	268,183	-	227,478	-
Samoa 薩摩亞	497,890	-	122,714	-
Taiwan, China 台灣, 中國	127,275	-	101,072	-
United Kingdom 英國	3,881	-	73,807	-
Singapore 新加坡	84,870	-	45,089	-
Others 其他地區	12,724	-	56,510	-
	<u>7,401,467</u>	<u>-</u>	<u>6,896,699</u>	<u>-</u>

5 Loans and advances to customers and banks which have been overdue
過期客戶和銀行貸款及放款準備

Banque Pictet & Cie SA, Hong Kong Branch (“BPSA HK”) does not have any overdue and rescheduled loans and advances to customers and banks as at 31 Dec 2025 and 30 Jun 2025.

瑞士百達銀行香港分行(“本行”)於二零二五年十二月三十一日及二零二五年六月三十日並沒有逾期及經重組的客戶和銀行貸款及放款。

BPSA HK does not have impaired loans and advances to banks as at 31 Dec 2025 and 30 Jun 2025.

本行於二零二五年十二月三十一日及二零二五年六月三十日並沒有已減值的客戶和銀行貸款及放款。

6 Other assets overdue and repossessed assets
其他逾期及收回資產

BPSA HK does not have any overdue other assets and repossessed assets as at 31 Dec 2025 and 30 Jun 2025.

本行於二零二五年十二月三十一日及二零二五年六月三十日並無任何其他逾期或收回的資產。

7 Deposits from customers
客戶存款

	31 Dec 2025 於二零二五年 十二月三十一日 HKD'000 港幣千元	30 Jun 2025 於二零二五年 六月三十日 HKD'000 港幣千元
Demand deposits and current accounts 活期存款及往來帳戶	1,019,760	1,797,637
Savings deposits 儲蓄存款	-	-
Time, call and notice deposits 定期、短期通知及通知存款	6,137,483	8,333,256
	<u>7,157,243</u>	<u>10,130,893</u>

8 International claims
國際債權

International claims are classified by the types and the locations of the counterparties after taking into account the transfer of risk. In general, such transfer of risk refers to the reduction of the BPSA HK's exposure to a particular country by an effective transfer of credit risk to a different country with the use of credit risk mitigates which include guarantees, collateral and credit derivatives. The basis of the country and geographical segment classification is in accordance with the guidance notes from the Hong Kong Monetary Authority.

本行計及風險轉移後，根據交易對手的類別及所在地劃分國際債權。在一般情況下，風險轉移是指利用信貸風險紓緩工具，包括擔保、抵押和信貸衍生工具，把信貸風險有效轉移至其他國家，藉此把本行對某特定國家的風險減低。國家和地區的分類準則，乃按照香港金融管理局的指引。

Notes to the Financial Statements (cont'd)
帳目附註 (續)

8 International claims (cont'd)
國際債權 (續)

31 Dec 2025
於二零二五年十二月三十一日
HKD million
港幣百萬

	Non-bank private sector 非銀行私人機構					Total 總額
	Banks 銀行	Official sector 官方機構	Non-bank financial institutions 非銀行金融 機構	Non-financial private sector 非金融私人 機構	Others 其他	
International Organizations 國際組織	-	928	-	-	-	928
Australia 澳洲	-	-	179	-	-	179
Canada 加拿大	1,071	1,368	455	-	-	2,894
Germany 德國	278	-	-	1	-	279
Switzerland 瑞士	15,861	27,330	66	1,554	-	44,811
United States 美國	3	1,288	-	49	-	1,340
United Kingdom 英國	-	-	-	9	-	9
Luxembourg 盧森堡	-	-	1	47	-	48
Bahamas 巴哈馬	-	-	-	268	-	268
Ireland 愛爾蘭	-	-	-	167	-	167
Netherland 荷蘭	-	-	-	3	-	3
British Virgin Islands 英屬維爾京群島	-	-	-	5,238	-	5,238
Cayman Islands 開曼群島	-	-	-	682	-	682
Hong Kong, China 香港, 中國	25	-	2	502	-	529
Samoa 薩摩亞	-	-	-	498	-	498
Singapore 新加坡	-	7,561	195	85	-	7,841
China 中國	-	-	-	12	-	12
Taiwan, China 台灣, 中國	-	-	-	131	-	131
Japan 日本	-	-	-	3	-	3
Finland 芬蘭	2	-	-	-	-	2
	17,240	38,475	898	9,249	-	65,862

Notes to the Financial Statements (cont'd)
帳目附註 (續)

8 International claims (cont'd)
國際債權 (續)

	30 Jun 2025 於二零二五年六月三十日 HKD million 港幣百萬					
	<u>Non-bank private sector</u> <u>非銀行私人機構</u>					
	Banks	Official	Non-bank	Non-financial	Others	Total
	銀行	sector	financial	private sector	其他	總額
		官方機構	institutions	非金融私人		
			非銀行金融	機構		
			機構	機構		
International Organizations 國際組織	-	929	-	-	-	929
Australia 澳洲	-	-	180	-	-	180
Canada 加拿大	-	862	455	-	-	1,317
Germany 德國	280	-	-	-	-	280
Switzerland 瑞士	22,079	24,386	67	994	-	47,526
United Kingdom 英國	-	-	-	74	-	74
Bahamas 巴哈馬	-	-	-	227	-	227
Bermuda 百慕達	-	-	4	40	-	44
British Virgin Islands 英屬維爾京群島	-	-	-	5,042	-	5,042
Cayman Islands 開曼群島	-	-	-	747	-	747
Hong Kong, China 香港, 中國	21	-	-	521	-	542
Samoa 薩摩亞	-	-	-	124	-	124
Singapore 新加坡	-	6,764	191	46	-	7,001
China 中國	-	-	-	13	-	13
Taiwan, China 台灣, 中國	-	-	-	103	-	103
Seychelles 塞舌爾	-	-	-	1	-	1
	22,380	32,941	897	7,932	-	64,150

9 Non-bank Mainland exposures
 國內非銀行類客戶風險

31 Dec 2025
 於二零二五年十二月三十一日
 HKD'000
 港幣千元

	On-balance sheet exposure 資產負債表 以內的風險	Off-balance sheet exposure 資產負債表 以外的風險	Total 總額
Central government, central government-owned entities and their subsidiaries and joint-ventures (JVs) 中央政府或中央政府持有的企業、其子公司、及其持有多數股份的合資企業	-	-	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 居住在中國大陸的中國公民或於中國內地註冊其他持有的企業、其子公司、及其持有多數股份的合資企業	12,354	257	12,611
Other counterparties where the exposure are considered by the reporting institution to be non-bank Mainland China exposures 其他企業對手視獲貸款為中國內地相關貸款	-	-	-
Total 總計	12,354	257	12,611
Total assets after provision 除準備後資產總計	65,922,455		
On-balance sheet exposures as percentage of total assets 資產負債表以內風險佔總資產比例	0.02%		

9 Non-bank Mainland exposures (cont'd)
 國內非銀行類客戶風險 (續)

	30 Jun 2025 於二零二五年六月三十日 HKD'000 港幣千元		
	On-balance sheet exposure 資產負債表 以內的風險	Off-balance sheet exposure 資產負債表 以外的風險	Total 總額
Central government, central government-owned entities and their subsidiaries and joint-ventures (JVs) 中央政府或中央政府持有的企業、其子公司、及其持有多數股份的合資企業	-	-	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 居住在中國大陸的中國公民或於中國內地註冊其他持有的企業、其子公司、及其持有多數股份的合資企業	13,002	264	13,266
Other counterparties where the exposure are considered by the reporting institution to be non-bank Mainland China exposures 其他企業對手視獲貸款為中國內地相關貸款	-	-	-
Total 總計	13,002	264	13,266
Total assets after provision 除準備後資產總計	64,250,310		
On-balance sheet exposures as percentage of total assets 資產負債表以內風險佔總資產比例	0.02%		

Notes to the Financial Statements (cont'd)

帳目附註 (續)

10 Currency risk
貨幣風險

The net position in a particular foreign currency is disclosed if the net position (in absolute term) constitutes 10% or more of the total net position in all foreign currencies.

如個別外幣的淨持倉量（按絕對數值計）佔所持有外幣總淨持倉量的 10%或以上，便予以披露。

	31 Dec 2025 於二零二五年十二月三十一日				
	HKD million 港幣百萬				
	CHF 瑞士法郎	USD 美元	EUR* 歐元*	Others 其他	Total 總額
Spot assets 現貨資產	39,597	5,564	5,137	15,095	65,393
Spot liabilities 現貨負債	(687)	(46,150)	(13,159)	(5,128)	(65,124)
Forward purchases 遠期買入	146	41,220	8,548	204	50,118
Forward sales 遠期賣出	(38,970)	(568)	(531)	(10,165)	(50,234)
Net options positions 期權淨持倉量	-	-	-	-	-
Net long/(short) position 長倉 / (短倉) 淨持倉量	86	66	(5)	6	153

	30 Jun 2025 於二零二五年六月三十日				
	HKD million 港幣百萬				
	CHF 瑞士法郎	USD* 美元*	EUR 歐元	Others 其他	Total 總額
Spot assets 現貨資產	41,547	4,058	2,777	14,640	63,022
Spot liabilities 現貨負債	(2,589)	(42,071)	(11,077)	(6,366)	(62,103)
Forward purchases 遠期買入	36,203	67,117	15,968	151	119,439
Forward sales 遠期賣出	(75,072)	(29,096)	(7,677)	(8,429)	(120,274)
Net options positions 期權淨持倉量	-	-	-	-	-
Net long/(short) position 長倉 / (短倉) 淨持倉量	89	8	(9)	(4)	84

The above represent the Hong Kong dollar equivalent values of the individual currencies.

以上個別貨幣以折合港幣表示。

BPSA HK does not have structural position in any particular foreign currency as at 31 Dec 2025 and 30 Jun 2025.

本行於二零二五年十二月三十一日及二零二五年六月三十日並沒有任何外幣計值的結構性持倉。

* The foreign currency which constitutes less than 10% of the total net position in all foreign currencies is presented for comparative purpose only.

* 此外幣佔所有外幣的淨持倉總額少於 10%，在此列載只作比較用途。

Notes to the Financial Statements (cont'd)
帳目附註 (續)

11 Contingent liabilities and commitments
或然負債及承擔
(contractual amounts)
(合約數額)

	31 Dec 2025 於二零二五年 十二月三十一日 HKD'000 港幣千元	30 Jun 2025 於二零二五年 六月三十日 HKD'000 港幣千元
Direct credit substitutes 直接信貸替代項目	376,718	507,649
Other commitments 其他貸款承諾	6,317,457	6,810,189
Forward forward deposits placed 遠期有期存款	5,013	2,000

12 Derivatives instruments
衍生工具

	31 Dec 2025 於二零二五年十二月三十一日 HKD'000 港幣千元		
	Fair Value 公允值		Total Notional Amount 總名義數額
	Positive 正價值	Negative 負價值	
Exchange rate contracts 匯率關聯衍生工具合約	76,343	240,702	51,928,973
Equity contracts 股東權益合約	23,305	23,305	284,035
Precious metals (including gold) contracts 貴金屬 (包括黃金) 合約	4,680	4,937	982,434

	30 Jun 2025 於二零二五年六月三十日 HKD'000 港幣千元		
	Fair Value 公允值		Total Notional Amount 總名義數額
	Positive 正價值	Negative 負價值	
Exchange rate contracts 匯率關聯衍生工具合約	42,270	1,045,096	120,170,816
Equity contracts 股東權益合約	27,722	27,722	312,296
Precious metals (including gold) contracts 貴金屬 (包括黃金) 合約	2,498	3,273	270,861

13 Disclosure on Remuneration
薪酬制度的披露

Pursuant to Section 3 of Supervisory Policy Manual (CG-5) “Guideline on a sound remuneration system” issued by the Hong Kong Monetary Authority, BPSA HK complies with the requirements.

根據香港金融管理局頒布的金管局監管政策手冊 (CG-5) “穩健的薪酬制度指引”第3條，本行遵守其要求。

14 Liquidity Ratio
流動性比率

	31 Dec 2025 於二零二五年 十二月三十一日	31 Dec 2024 於二零二四年 十二月三十一日
Average liquidity maintenance ratio for 3 months period 三個月平均流動性維持比率	85.64%	143.63%

The average liquidity maintenance ratio (“LMR”) are calculated as the simple average of each calendar month’s average liquidity maintenance ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Hong Kong Banking Ordinance.

平均流動性維持比率是每月平均流動性維持比率的簡單平均數，並根據香港金融管理局的規管要求及香港《銀行條例》計算。

15 Liquidity Risk Management
流動性風險管理

Liquidity risk is the risk that an authorised institution (“AI”) is unable to meet its cash flow obligations as they fall due. The AI engages in a prudent and forward-looking liquidity risk management process, which is integrated into the Group-wide risk management process. The primary goal is to ensure that the AI is able to meet all its obligations as they come due by maintaining sufficient liquidity, even in a severely stressed environment and taking into account all potential liquidity risks and outflows that could arise and which could affect the bank’s liquidity position. For that purpose, the AI conservatively projects potential outflows as well as the liquidity of its assets and considers potential liquidity generating measures as part of its contingency funding plan. The projections are incorporated into comprehensive liquidity stress test models which conservatively aggregate all liquidity risks.

流動性風險是指認可機構可能要承受其無法履行到期之義務的風險。認可機構需審慎地將其前瞻性的流動性風險管理流程融入整個集團的風險管理流程內。首要目標是要確保其認可機構即使在壓力嚴重的環境中也能夠維持足夠的流動性來履行其到期的所有義務，並考慮到所有潛在性和可能會出現並會影響其銀行的流動性風險。為此，相關認可機構會保守地預測其潛在的資金性流出及其資產的流動性，並將其視為其應急融資計劃的一部分。這些保守流動性風險預測會被納入綜合流動性壓力測試模型內。

15 Liquidity Risk Management (cont'd)
流動性風險管理 (續)

BPSA HK adheres to the Pictet Group Liquidity Management Policy and adopts Pictet Group's liquidity risk management practices and also considers and complies with the relevant liquidity risk regulations prescribed by the Hong Kong Monetary Authority ("HKMA").

本行會依照瑞士百達集團的流動性管理政策及實踐其流動性風險管理，亦會遵守由香港金融管理局（“金管局”）制定的流動性風險管理法規。

Banque Pictet & Cie SA ("BPSA") Head office Treasury division runs the liquidity and funding stress model and measures the exposures and adherence to limits. Such reporting is made to Asia Treasurer and in turns report to Asia ALCO on any significant deterioration on BPSA HK's liquidity position, breaches in limits identified, results of liquidity stress testing, updates and/or changes on BPSA HK's balance sheet management. BPSA HK also monitor a set of liquidity early warning indicators that serves to pre-empt potential evolving liquidity risk situation which may require BPSA HK to activate Contingency Funding Plan to address those situations.

瑞士百達銀行總公司司庫管理資金流動性、壓力模型、測量風險，並為限額把關。瑞士百達司庫須就瑞士百達多項事宜變差時，向亞洲財務主管及亞洲資產負債委員會報告，包括：本行流動資金性的狀況、違反額度、壓力測試結果，以及資產負債表管理之更新及更改。本行已設置一系列流動性預警指標，以監測及預防潛在不斷變化的流動性風險情況。如有需要本行會立刻啟動應急融資計劃應對這些情況。

Due to its limited size and complexity, all liquidity and funding flows of BPSA HK are essentially back-to-backed into BPSA. Exceptions may exist for local currencies which are placed directly with local banks.

因本行規模較小及複雜性不高，本行的資金流動及財權由瑞士百達銀行總公司掌握，惟與本地銀行直接結算本地貨幣一項除外。

15 Liquidity Risk Management (cont'd)
 流動性風險管理 (續)

Internal Stress Testing

內部壓力測試

BPSA HK's stress testing procedures adopt the BPSA's stress testing framework based on the following:
 本行採用以下內容，並依照瑞士百達銀行總公司制定之框架，以實行壓力測試：

Short-term liquidity gap ("STLG")

短期流動性缺口

BPSA HK is managing its liquidity risk using the short-term liquidity gap model. The STLG builds on the contractual maturity profile of the balance sheet, which is then adjusted behaviourally to reflect a liquidity stress scenario with one-year horizon. Additionally, potential off-balance sheet, intraday liquidity and other requirements are modelled in a stressed environment. The model stimulates severe combined stressed liquidity outflows and puts them into relation to available liquid assets.

本行用短期流動性缺口模型來應對流動性風險。短期流動性缺口，就是以資產負債表的合約限期為基礎，然後再作調整，以求反映一年期限內的流動性壓力情況。此外，潛在的資產負債表、即日流動性和其他要求，均已涵蓋於壓力模型範圍內。壓力模型所計算之流動性，將其與可用之流動資產相聯繫。

STLG

短期流動性缺口

As of 31 Dec 2025

於二零二五年十二月三十一日

7 DAYS
7 日

30 DAYS
30 日

60 DAYS
60 日

90 DAYS
90 日

180 DAYS
180 日

365 DAYS
365 日

(in HKD million)
(港幣百萬)

Unencumbered Liquid Assets 無抵押的流動資產	39,269					
Net Inflows / (Outflows) 淨流入量 / (流出)	(1,063)	(7,691)	(5,747)	(7,969)	(8,475)	(10,248)
Net Liquidity Position 淨流動性狀態	38,206	31,578	33,522	31,300	30,794	29,021
Liquidity Ratio 短期流動性缺口比率	3693%	511%	683%	493%	463%	383%

Limit : >115% (alert set at 120%)

限額：> 115% (警報設定為 120%)

Notes to the Financial Statements (cont'd)
帳目附註 (續)

15 Liquidity Risk Management (cont'd)
流動性風險管理 (續)

Long-term liquidity gap (based on Net Stable Funding Ratio – NSFR)
長期流動性缺口 (基於穩定資金淨額比率)

The long-term funding gap (“LTFG”) is a measure of the structural funding position. It puts available stable funding in relation to illiquid assets. The parameterization of the model is in line and a direct result of the short-term liquidity gap model, with the exception that it includes an additional stable funding requirement for client loans of 50% of sub-1-year maturity client loans that are being deemed illiquid, and 100% of longer than 1 year client loans being deemed illiquid. Otherwise, illiquid assets are defined as all funding requirements that remain beyond 12 months of the scenario. Stable funding is defined as all funding supply that remains beyond 12 months of the scenario.

長期資金缺口屬衡量結構性資金狀況的指標，可為非流動性資產提供穩定資金。該壓力模型的參數化準則，是根據短期流動性缺口模型的基礎下，額外加多 50% 一年內到期之客戶貸款及 100% 一年後到期之客戶貸款為非流動性資產。非流動資產會被視為需要超出 12 個月的資金。至於穩定的資金，就是資金供應超過 12 個月。

LTFG

長期資金缺口

As of 31 Dec 2025

於二零二五年十二月三十一日

(in HKD million)

(港幣百萬)

Total Illiquid Assets	7,213
非流動資產總額	
Total Long-Term or Stable Liabilities	(32,559)
長期或穩定負債總額	
Long-Term Funding Surplus	25,346
長期資金盈餘	
LTFG Ratio	451%
長期資金缺口比率	

Limit: >100% (alert set at 115%)

限額：> 100% (警報設定為 115%)

15 Liquidity Risk Management (cont'd)
流動性風險管理 (續)

The current limits are set on the STLG in the combined liquidity stress scenario and require a liquidity coverage ratio (available liquid assets after haircuts to net stressed outflows) of at least 115% in every time bucket out to 12 months. Also the net stable funding ratio (available stable funding to illiquid assets) in the LTFG (combined stress scenario) is required to be at least 100% at all times.

現時綜合性流動資金壓力限額，是依據短期流動性缺口而設定。該限定要求流動性覆蓋比率（折扣後的可用流動資產與淨現金流出的比率），12個月內的每一個期限組別，都要至少達到115%。此外，長期資金缺口（綜合壓力情況）的穩定資金淨額比率（可用穩定資金與非流動性資產的比率），任何情況下均須達至100%或以上。

In addition, alert levels are set if any one of the ratios drops below 115% or if any of the ratios drop by more than 15% over the course of one month.

此外，倘任何時段比率一旦低於115%，或任時段的比率在一個月內下跌逾15%，均會觸碰警報。

Contingency Funding Plan (“CFP”)

應急融資計劃

The BPSA HK has in place a Contingency Funding Plan (“CFP”) that serves to describe the procedures that BPSA HK will undertake to address an impending or when encountering a liquidity crisis.

本行制定了應急融資計劃的程序，用於解決即將發生或已遇到的流動性危機時將會採取的程序。

The CFP describes the monitoring of a potential liquidity stress event via relevant early warning indicators, the triggering of the CFP, internal responsibilities of various stakeholders, escalation procedures and suite of liquidity generating / preservation actions that could be deployed to ensure that BPSA HK can function as an ongoing entity.

應急融資計劃描述了通過監控相關預早警報指標、觸發了應急融資計劃、各利益相關者的內部責任、升級程序時潛在之流動性壓力事件以及可用於確保瑞士百達能夠持續發揮作用的一套流動性流程 / 保存措施。

Asia Treasury systematically monitors the development of the daily liquidity position of BPSA HK. For that purpose, Treasury maintains a daily Early Warning Indicator (“EWI”) sheet which includes relevant movements on the balance sheet, as well as relevant Pictet and market wide liquidity stress indicators.

亞洲司庫監測本行日常流動資金狀況，井然有序，如監察每日預早警報指標報表時，亦留意資產負債表上的變動及相關市場流動性壓力指標。

The CFP contains a list of short-term measures which can be taken quickly to significantly improve the liquidity position of BPSA HK. Should a deterioration of BPSA HK specific or the market wide stress indicators and metrics be observable, appropriate action will be taken.

應急融資計劃包括一系列改善短期流動性狀況措施，以快捷彰顯成效。倘發現本行或市場上壓力指標未如理想，瑞士百達將採取適當行動。

Banque Pictet & Cie SA, Hong Kong Branch
瑞士百達銀行香港分行

Notes to the Financial Statements (cont'd)
帳目附註 (續)

15 Liquidity Risk Management (cont'd)
流動性風險管理 (續)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.
以下的到期情況乃根據報告期末按合約到期日還款的剩餘期限計算。

(HKD'000) (港幣千元)	31 Dec. 2025 於二零二五年十二月三十一日										Balancing amount 未定期限	
	Total amount 總額	Next day 1日內	2 to 7 days 2日至 7日內	8 days to 1 month 8日至 1個月	1 month up to 3 months 1個月以上 至3個月	3 months up to 6 months 3個月以上 至6個月	6 months up to 1 year 6個月以上 至1年	1 year up to 2 years 1年以上 至2年	2 years up to 3 years 2年以上 至3年	3 years up to 5 years 3年以上 至5年		Over 5 years 超過5年
On-balance sheet liabilities 表內負債												
Deposits from non-bank customers 非銀行客戶存款	7,177,378	1,065,984	1,164,031	2,377,860	2,073,232	345,492	150,779	-	-	-	-	-
Amount payable arising from derivative contracts 衍生合約之應付帳款	244,456	270,699	16,103,765	26,444,753	6,690,040	35,277	4,021	127	-	-	-	-
Due to banks 同業存款	52,977,902	59,246	50,548,124	251,012	1,195,738	778,783	144,999	-	-	-	-	-
Debt securities 債務證券	5,064,826	465,047	963,467	504,033	329,200	61,496	11,263	2,730,320	-	-	-	-
Other liabilities 其他負債	261,770	-	2,084	3,857	48,697	85,669	9,220	-	-	-	-	112,243
Capital and reserves 資本及儲備	171,486	-	-	-	-	171,486	-	-	-	-	-	-
Total 總計	65,897,818	1,860,976	68,781,471	29,581,515	10,336,907	1,478,203	320,282	2,730,447	-	-	-	112,243
Off-balance sheet obligations 表外負債												
Irrevocable loan commitments or facilities granted 批出的不可撤銷的貸款承諾	1,657,451	1,657,451	-	-	-	-	-	-	-	-	-	-
Others 其他負債	376,718	376,718	-	-	-	-	-	-	-	-	-	-
Total 總計	2,034,169	2,034,169	-	-	-	-	-	-	-	-	-	-

Banque Pictet & Cie SA, Hong Kong Branch
瑞士百達銀行香港分行

Notes to the Financial Statements (cont'd)
帳目附註 (續)

15 Liquidity Risk Management (cont'd)
流動性風險管理 (續)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.
以下的到期情況乃根據報告期末按合約到期日還款的剩餘期限計算。

		31 Dec 2025 於二零二五年十二月三十一日										
(HKD'000) (港幣千元)	Total amount 總額	Next day 1日內	2 to 7 days 2日至 7日內	8 days to 1 month 8日至 1個月	1 month up to 3 months 1個月以上 至3個月	3 months up to 6 months 3個月以上 至6個月	6 months up to 1 year 6個月以上 至1年	1 year up to 2 years 1年以上 至2年	2 years up to 3 years 2年以上 至3年	3 years up to 5 years 3年以上 至5年	Over 5 years 超過5年	Balancing amount 未定期限
On-balance sheet assets 表內資產												
Amount receivable arising from derivative contracts 衍生合約之應收帳款	71,605	271,539	15,937,332	26,504,646	6,684,030	35,086	3,987	127	-	-	-	-
Due from MA for a/c of Exchange Fund 存放於外匯基金款項	5,207	5,207	-	-	-	-	-	-	-	-	-	-
Due from banks 存放於同業及同業貸款	15,664,859	15,664,859	-	-	-	-	-	-	-	-	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short positions) 持有債務工具及結構性產品	40,707,541	39,419,449	-	214,699	429,401	643,992	-	-	-	-	-	-
Loans and advances to non-bank customers 非銀行客戶貸款	7,406,630	787,907	115,949	777,469	4,405,950	1,058,504	260,851	-	-	-	-	-
Other assets 其他資產	2,040,232	441,428	73,298	14,449	92,028	28	41,748	1,353,373	-	-	-	23,880
Total 總計	65,896,074	56,590,389	16,126,579	27,511,263	11,611,409	1,737,610	306,586	1,353,500	-	-	-	23,880
Contractual Maturity Mismatch 合約到期缺口		52,695,244	(52,654,892)	(2,070,252)	1,274,502	259,407	(13,696)	(1,376,947)	-	-	-	-
Cumulative Contractual Maturity Mismatch 累計合約到期缺口		52,695,244	40,352	(2,029,900)	(755,398)	(495,991)	(509,687)	(1,886,634)	(1,886,634)	(1,886,634)	(1,886,634)	(1,886,634)

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Notes to the Financial Statements (cont'd)
帳目附註 (續)

15 Liquidity Risk Management (cont'd)
流動性風險管理 (續)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.
以下的到期情況乃根據報告期末按合約到期日還款的剩餘期限計算。

(HKD 000) (港幣千元)	31 Dec 2024 於二零二四年十二月三十一日										Balancing amount 未定期限	
	Total amount 總額	Next day 1日內	2 to 7 days 2日至 7日內	8 days to 1 month 8日至 1個月	1 month up to 3 months 1個月以上 至3個月	3 months up to 6 months 3個月以上 至6個月	6 months up to 1 year 6個月以上 至1年	1 year up to 2 years 1年以上 至2年	2 years up to 3 years 2年以上 至3年	3 years up to 5 years 3年以上 至5年		Over 5 years 超過5年
On-balance sheet liabilities 表內負債												
Deposits from non-bank customers 非銀行客戶存款	8,690,308	1,447,887	1,428,536	1,857,667	2,487,637	1,068,354	400,227	-	-	-	-	-
Amount payable arising from derivative contracts 衍生合約之應付帳款	49,414	50,208	21,079,967	30,058,587	2,972,409	25,364	4,065	107	-	-	-	-
Due to banks 同業存款	51,934,738	98,504	37,289,438	7,226,547	5,522,929	1,293,038	504,282	-	-	-	-	-
Debt securities 債務證券	12,464,349	740,580	66,363	1,304,363	9,049,900	1,181,490	120,761	892	-	-	-	-
Other liabilities 其他負債	219,607	5,839	3,426	11,522	45,625	101,559	-	-	-	-	-	51,636
Capital and reserves 資本及儲備	40,846	-	-	-	-	40,846	-	-	-	-	-	-
Total 總計	73,399,262	2,343,018	59,867,730	40,458,686	20,078,500	3,710,651	1,029,335	999	-	-	-	51,636
Off-balance sheet obligations 表外負債												
Irrevocable loan commitments or facilities granted 批出的不可撤銷的貸款承諾	1,708,731	1,708,731	-	-	-	-	-	-	-	-	-	-
Others 其他負債	-	-	-	-	-	-	-	-	-	-	-	-
Total 總計	1,708,731	1,708,731	-	-	-	-	-	-	-	-	-	-

Banque Pictet & Cie SA, Hong Kong Branch
瑞士百達銀行香港分行

Notes to the Financial Statements (cont'd)
帳目附註 (續)

15 Liquidity Risk Management (cont'd)
流動性風險管理 (續)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.

以下的到期情況乃根據報告期末按合約到期日還款的剩餘期限計算。

(HKD'000) (港幣千元)	31 Dec 2024 於二零二四年十二月三十一日										Balancing amount 未定期限	
	Total amount 總額	Next day 1日內	2 to 7 days 2日至 7日內	8 days to 1 month 8日至 1個月	1 month up to 3 months 1個月以上 至3個月	3 months up to 6 months 3個月以上 至6個月	6 months up to 1 year 6個月以上 至1年	1 year up to 2 years 1年以上 至2年	2 years up to 3 years 2年以上 至3年	3 years up to 5 years 3年以上 至5年		Over 5 years 超過5年
On-balance sheet assets												
表內資產												
Amount receivable arising from derivative contracts	246,316	48,732	21,128,545	30,206,276	3,012,956	23,462	3,439	107	-	-	-	-
衍生合約之應收帳款												
Due from MA for a/c of Exchange Fund	23,870	23,870	-	-	-	-	-	-	-	-	-	-
存放於外匯基金款項												
Due from banks	40,451,313	40,451,313	-	-	-	-	-	-	-	-	-	-
存放同業及同業貸款												
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	18,925,244	18,925,244	-	-	-	-	-	-	-	-	-	-
持有債務工具及結構性產品												
Loans and advances to non-bank customers	12,847,889	364,789	1,871,586	6,557,484	2,893,151	873,815	287,064	-	-	-	-	-
非銀行客戶貸款												
Other assets	885,185	723,567	58,114	16,484	40,948	123	15,539	-	-	-	-	30,410
其他資產												
Total	73,379,817	60,537,515	23,058,245	36,780,244	5,947,055	897,400	306,042	107	-	-	-	30,410
總計												
Contractual Maturity Mismatch												
合約到期缺口												
Cumulative Contractual Maturity Mismatch	56,485,766	56,485,766	(36,809,485)	(3,678,442)	(14,131,445)	(2,813,251)	(723,293)	(892)	-	-	-	-
累計合約到期缺口												
			19,676,281	15,997,839	1,866,394	(946,857)	(1,670,150)	(1,671,042)	(1,671,042)	(1,671,042)	(1,671,042)	(1,671,042)

Capital and Capital Adequacy

資本及資本充足比率

	31 Dec 2025 於二零二五年 十二月三十一日	30 Jun 2025 於二零二五年 六月三十日
Capital adequacy ratio (Note) 資本充足比率 (附註)		
Common Equity Tier 1 capital ratio 普通股本一級資本比率	20.90%	24.10%
Tier 1 capital ratio 一級資本比率	21.60%	24.30%
Total capital ratio 總資本比率	21.60%	24.30%
Total shareholders' equity (CHF million) 股東資金總額 (瑞士法郎百萬)	3,283	3,336
Other financial information (CHF million) 其他財務資料 (瑞士法郎百萬)		
Balance sheet: 資產負債表:		
Total assets 資產總額	42,928	43,711
Total liabilities 負債總額	39,645	40,375
Total Loans and advances 貸款及放款總額	8,057	7,501
Total customer deposits 客戶存款總額	31,537	31,760
	Year ended 31 Dec 2025 截至二零二五年 十二月三十一日	Year ended 31 Dec 2024 截至二零二四年 十二月三十一日
Profit and Loss (CHF million): 損益結算表 (瑞士法郎百萬)		
Profit before income taxes 稅前盈利	846	823

Note:
附註：

- Capital adequacy ratio prescriptions are laid down by the Basel Committee, the Swiss Federal Capital Adequacy Ordinance (hereafter, "CAO") and FINMA circulars (mainly credit, market and operational risks).
資本充足比率乃按照 the Basel Committee, the Swiss Federal Capital Adequacy Ordinance 和 FINMA 之通告 (主要在信貸, 市場及操作風險)

Banque Pictet & Cie SA, Hong Kong Branch
瑞士百達銀行香港分行

Key Financial Information Disclosure Statements
主要財務資料披露報表

Declaration of Compliance
遵從準則聲明

The Key Financial Information Disclosure Statement was prepared in accordance with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under Section 60A of the Banking Ordinance (Cap.155). To the best of my knowledge, the information contained in the statement is not false or misleading in any material respect.
本行的主要財務資料披露報表遵從香港金融管理局根據《銀行業條例》(第 155 章) 第 60A 以發出的《銀行業 (披露) 規則》所編制。本人確信本報表並無失實和誤導資料。

A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website <https://www.pictet.com/ch/en/legal-documents-and-notes/banque-pictet-cie-sa-hong-kong-branch/financial-documentation>, for public inspection.
本披露聲明書已存放在香港金融管理局查冊處及 <https://www.pictet.com/ch/en/legal-documents-and-notes/banque-pictet-cie-sa-hong-kong-branch/financial-documentation>, 以供公眾查閱。



Ann Mirjam LEVY DUVERNAY

Chief Executive
行政總裁

Banque Pictet & Cie SA, Hong Kong Branch
瑞士百達銀行香港分行

30 April 2026
二零二六年四月三十日