

**BANK PICTET & CIE (ASIA) LTD**  
Registration Number: 199508227D

Public Disclosure  
Period ended 30 June 2020

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## 1. Introduction

Bank Pictet & Cie (Asia) Limited (the “Bank”) is incorporated in the Republic of Singapore and has its registered office at 8 Marina Boulevard #05-02 Marina Bay Financial Centre, Tower 1, Singapore 018981. The Bank operates in Singapore under a wholesale bank licence with an Asian Currency Unit granted by the Monetary Authority of Singapore.

The Bank is part of the Pictet Group headquartered in Geneva. The immediate holding company is Pictet Holding LLP, a partnership established in Singapore. Its principal activities include the provision of custody services, investment portfolio management and investment advisory services for private and institutional clients.

The following contained in this document represent the Pillar 3 disclosures for the Bank under MAS 637 part XI on Risk Based Capital Adequacy Requirements for banks incorporated in Singapore for period ended 30 June 2020.

The Bank is applying the Standardized Approach and does not apply IRBA or IMA Approach.

## 2. Key Metrics

		(a)	(b)	(c)	(d)	(e)
S\$m		30-Jun-20	31-Mar-20	31-Dec-19	30-Sep-19	30-Jun-19
	<b>Available capital (amounts)</b>					
1	CET1 capital	127	127	120	120	114
2	Tier 1 capital	127	127	120	120	114
3	Total capital	127	127	120	120	114
	<b>Risk weighted assets (amounts)</b>					
4	Total RWA	307	390	313	241	239
	<b>Risk-based capital ratios as a percentage of RWA</b>					
5	CET1 ratio (%)	41.47%	32.67%	38.45%	49.76%	47.75%
6	Tier 1 ratio (%)	41.47%	32.67%	38.45%	49.76%	47.75%
7	Total capital ratio (%)	41.50%	32.69%	38.48%	49.80%	47.78%
	<b>Additional CET1 buffer requirements as a percentage of RWA</b>					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.03%	0.00%	0.00%	0.01%
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.53%	2.50%	2.50%	2.51%
12	CET1 available after meeting the Reporting Bank's minimum capital requirements (%) *	33.50%	24.69%	30.48%	41.80%	39.79%
	<b>Leverage Ratio</b>					
13	Total Leverage Ratio exposure measure	1 492	1 828	1 365	1 081	1 004
14	Leverage Ratio (%) (row 2 / row 13)	8.54%	6.97%	8.80%	11.10%	11.36%
	<b>Liquidity Coverage Ratio</b>					
15	Total High Quality Liquid Assets	-	-	-	-	-
16	Total net cash outflow	-	-	-	-	-
17	Liquidity Coverage Ratio (%)	-	-	-	-	-
	<b>Net Stable Funding Ratio</b>					
18	Total available stable funding	-	-	-	-	-
19	Total required stable funding	-	-	-	-	-
20	Net Stable Funding Ratio (%)	-	-	-	-	-

\* Regulatory minimum Common Equity Tier 1, Tier 1 and Total CAR of 4.5% , 6% & 8% respectively.

The Bank complies with MLA (Minimum Liquid Assets) and is not required to apply LCR (Liquidity coverage Ratio) and NSFR (Net Stable Funding Ratio)

### 3. Overview of RWA

S\$m		(a)	(b)	(c)
		RWA		Minimum capital requirements (1)
		As at 30-Jun-20	As at 31-Dec-19	As at 30-Jun-20
1	<b>Credit risk (excluding CCR)</b>	154	174	12
2	of which: Standard Approach	154	174	12
3	of which: F-IRBA	-	-	-
4	of which: supervisory slotting approach	-	-	-
5	of which: A-IRBA	-	-	-
6	<b>CCR</b>	10	4	1
7	of which: Current Exposure Method	10	4	1
8	of which: CCR Internal Models Method	-	-	-
9	of which: other CCR	-	-	-
9a	of which: CCP	-	-	-
10	<b>CVA</b>	1	1	0
11	Equity exposures under simple risk weight method	-	-	-
11a	Equity exposures under the IMM	-	-	-
12	Equity investments in funds – look through approach	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-
14	Equity investments in funds – fall back approach	-	-	-
14a	Equity investment in funds – partial use of an approach	-	-	-
15	<b>Unsettled transactions</b>	-	-	-
16	<b>Securitisation exposures in the banking book</b>	-	-	-
17	of which: SEC-IRBA	-	-	-
18	of which: SEC-ERBA, including IAA	-	-	-
19	of which: SEC-SA	-	-	-
20	<b>Market risk</b>	6	11	0
21	of which: SA(MR)	6	11	0
22	of which: IMA	-	-	-
23	<b>Operational risk</b>	136	123	11
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
25	Floor adjustment	-	-	-
26	<b>Total</b>	307	313	24

(1) Minimum capital requirements in this column correspond to 8% RWA in column (a), as per minimum capital ratios to be maintained for non-DSIB per Annex 4 of Basel III issued by the BCBS.

## 4. Leverage Ratio Common Disclosure Template

S\$m	Item	As at reporting period end	
		30-Jun-20	31-Dec-19
	<b>Exposure measures of on-balance sheet items</b>		
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on- balance sheet collateral for derivative transactions or SFTs)	1 406	1 285
2	Asset amounts deducted in determining Tier 1 capital	-	-
3	Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	1 406	1 285
	<b>Derivative exposure measures</b>		
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	16	8
5	Potential future exposure associated with all derivative transactions	15	12
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	-	-
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	-	-
8	CCP leg of trade exposures excluded	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	-	-
11	<b>Total derivative exposure measures</b>	31	20
	<b>SFT exposure measures</b>		
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	-	-
13	Eligible netting of cash payables and cash receivables	-	-
14	SFT counterparty exposures	-	-
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs	-	-
16	<b>Total SFT exposure measures</b>	-	-
	<b>Exposure measures of off-balance sheet items</b>		
17	Off-balance sheet items at notional amount	549	600
18	Adjustments for calculation of exposure measures of off-balance sheet items	-494	-540
19	<b>Total exposure measures of off-balance sheet items</b>	55	60
	<b>Capital and Total exposures</b>		
20	<b>Tier 1 capital</b>	127	120
21	<b>Total exposures</b>	1 492	1 365
	<b>Leverage ratio</b>		
22	<b>Leverage ratio</b>	8.54%	8.80%