

The Pictet Group in brief



THE PICTET GROUP

Founded in 1805 and based in Geneva, Pictet employs more than 5,400 people and has 30 offices in 19 countries around the world.

The Group is majority owned and managed by seven Managing Partners, and overseen by an independent supervisory board. A further 47 senior executives, known as Equity Partners, each play a central role in guiding the company.

We are a partnership known for our long-term mindset, responsible approach to business and entrepreneurial spirit. These principles have defined us for more than 200 years.

Pictet aims for diversity of gender, background and education, which together contribute to diversity of thought, opinion and experience. But diversity also goes hand in hand with inclusion – that is, making each employee feel valued and giving each a voice in daily business.

For our clients, colleagues, and wider society, we always aim to do the right thing and honour our commitment to enduring quality.

FINANCIAL SUMMARY*

	1 ST HALF 2024	1 ST HALF 2023	
CHF	1,570 m	1,621 m	Operating income
CHF	320 m	366 m	Consolidated profit
	30 JUNE 2024	31 DEC 2023	
CHF	39.1 bn	40.1 bn	Total assets
CHF	3.80 bn	4.10 bn	Total equity
	28.0 %	28.7 %	Common Equity Tier 1 ratio
	187 %	198 %	Liquidity coverage ratio

* Figures as of 30 June 2024

CHF 694 BILLION
assets
under management

5,462 full-time employees

30 offices

19
countries

BUSINESS LINES

Wealth Management

Private Banking
Wealth Solutions
Family Office Services

Asset Management

Specialist investment
management for institutions
and investment funds

Alternative Advisors

Private Equity
Real Estate
Hedge Funds

Asset Services

Custody
Fund Solutions
Trading Services



The Pictet Group logo features a lion, similar to the one that has adorned the Pictet family coat of arms since the 17th century. Affectionately known as Leo, he is a symbol of strength and defiance.

OUR FIVE GUIDING PRINCIPLES

Independence

Rooted in Swiss tradition, Pictet's independence is protected by the absence of external shareholders. This frees us to concentrate on the interests of our clients, colleagues, communities and the companies in which we invest. It underpins the independence of mind that lies at the heart of successful investment performance.

Long-term thinking

To think long term means resisting the temptations of short-term fashion in favour of sustainable decision-making. Both our investments and our businesses have a long-term focus, to the lasting benefit of all stakeholders and of the Pictet Group.

Partnership

While Pictet takes the legal form of a partnership, it is also a partnership in a wider sense. Partnership embodies respect, trust and interdependence over the long term. It means embracing diversity and promoting inclusion.

Responsibility

Responsibility goes hand in hand with a long-term, partnership approach. It ensures a sense of accountability and integrity towards not only the present generation but also to future generations – and towards the real economy and the wider world. This is the true meaning of sustainable thinking.

Entrepreneurial spirit

Our independence, long-term thinking, partnership and responsibility are underpinned by entrepreneurial spirit. Many businesses lose their boldness, adaptability and originality as they grow. They become process-driven bureaucracies. Pictet is determined to stay true to its entrepreneurial origins.



1955: Leo was adopted as the symbol of Pictet & Cie, on the 150th anniversary of the Bank, together with the motto of the Pictet family, fais bien et laisse dire – “do your best and let others do the talking.”

Pictet's financial solidity
is reflected in our
credit ratings, which are
among the

highest
in the banking world.

Fitch

AA-
F1+

Moody's

Aa2
Prime-1

Your ideas
created your wealth.
Our ideas
ensure you keep it.

WEALTH MANAGEMENT

Pictet Wealth Management provides comprehensive solutions for wealthy individuals and families. We consider wealth management in its widest sense. Our integrated approach is built on three pillars: wealth, investment, and banking solutions. We define investment strategies to meet individuals' financial goals in the context of their broader aspirations, including multigenerational wealth transmission.



1974: Leo was remodelled with long, sharp claws and a fiery tongue, and painted in deep golden tones. The motto was replaced with '1805', the year Pictet was founded, heralding the Bank's solid foundations in those times of uncertainty.

A long-term view
improves
our view of the
short term.

ASSET MANAGEMENT

Pictet Asset Management provides specialist investment management services across a range of equity, fixed income, alternative and multi-asset products. Our clients include financial institutions, pension funds, foundations, intermediaries and their clients. We incorporate environmental, social and governance (ESG) factors into all our investment processes.



1997: Leo was given a modern makeover. The Dotcom bubble was forming, the euro was born soon after, and Pictet was expanding into new territory.

Vision. Knowledge.
Responsibility.
We take them with us
wherever we go.

ALTERNATIVE ADVISORS

Pictet Alternative Advisors manages investments in hedge funds, private equity, private debt and real estate. We do so for private and institutional clients via selected external managers and direct investments. Our first private equity investments were made in 1989, and in hedge funds in 1991.



2002: Leo was liberated and received a manicure. The new millennium had begun with renewed optimism and a fresh outlook.

Our philosophy:
know the box
in intricate detail, then
think outside of it.

ASSET SERVICES

Pictet Asset Services manages every aspect of the asset-servicing process, leaving clients free to concentrate on their own priorities – generating portfolio performance and distributing their products. Our clients include fund managers, independent asset managers and institutional investors. We act as an asset servicing boutique, offering standard and bespoke fund solutions, custody and trading. Having no investment banking activities, we act without conflicts of interest.



2015: Leo and the logo evolved once more for the digital age.

THINKING AND ACTING RESPONSIBLY

The transition to a more resilient and sustainable economy is a collective responsibility that requires taking a long view. Pictet's governance structure has enabled us to do that for over two centuries and responsibility is one of the Pictet group's five guiding principles.

As a responsible firm, Pictet has three ambitions to achieve by 2025: to reduce the environmental impact of our activities and investments, to fully integrate ESG factors and active ownership across all our investment processes; and to be a leading provider of responsible investment solutions.

1st

First Swiss financial firm
to externally validate
climate targets for 2030

-55%

SBTi-pledge to cut direct
CO₂ emissions by 2030 from
2019 levels

60%

of managed assets
to have science-based
climate targets

THE PICTET GROUP FOUNDATION

Inspired by over 200 years of philanthropic tradition, the Pictet Group Foundation brings a guided approach to some of the world's greatest challenges. It focuses on two essential components of human life – water and nutrition – and its work has positively affected the lives of more than 800,000 people during the last four years.



2021: Pictet introduces the custom fonts 'Lardy' and gives Leo a cleaner and sharper look.

THE PRIX PICTET

The Prix Pictet is widely acknowledged as one of the most esteemed prizes in photography. Created in 2008, the award showcases outstanding photography as an artistic medium to invigorate debate on global environmental sustainability. In ten cycles to date, the Prix Pictet has addressed the themes of *Water, Earth, Growth, Power, Consumption, Disorder, Space, Hope, Fire* and *Human*.

To date, more than 5,000 photographers have been nominated, with over 100 exhibitions in 44 cities across 24 countries. The theme for the eleventh cycle, announced in the opening week of Les Recontres d'Arles, is *Storm*.



Teasing the new theme at
Les Rencontres d'Arles

● Booking centres

○ MONTREAL

○ NEW YORK

● NASSAU

○ AMSTERDAM
LONDON ●
BRUSSELS ○
LUXEMBOURG ●
PARIS ●
BASEL ○
GENEVA ●
MONACO ●
MADRID ●
FRANKFURT ●
STUTTGART ○
MUNICH ○
ZURICH ○
LAUSANNE ○
TURIN ●
MILAN ○
VERONA ○
BARCELONA ○
ROME ○

○ TEL AVIV

○ DUBAI

OSAKA ○ TOKYO
○ SHANGHAI

○ TAIPEI
● HONG KONG

● SINGAPORE

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