

# Pictet Group Foundation Impact Report 2020-2023





## Foreword

Pictet has a long history as a responsible firm. Our independence from external shareholders and our partnership structure ensure a sense of responsibility towards not only the present generation but also future generations. The Pictet Group Foundation plays an integral role in this approach. It allows us to address societal challenges that traditional investment may not reach.

The Foundation focuses on water and nutrition for two reasons – first, because of the expertise of our in-house teams, and second, because of the universal significance of these issues and their power to affect lives. We aim to support solutions and systemic changes that empower communities to become resilient and self-sufficient. This focus on sustainable outcomes is critical in a world threatened by the climate crisis and numerous other challenges.

Involving the employees of the Group in the activities of the Foundation is important to us. They propose local initiatives, contribute as volunteers and provide their expertise in our areas of focus. This engagement is a particular point of pride for me. It ensures a holistic approach and connects the activities of the Foundation to the rest of the Group. This is key to ensuring long-term commitment and to making a meaningful difference.



NICOLAS PICTET  
*President of the Board,  
Pictet Group Foundation*

“

The work of the Foundation is fundamental to the identity of the Pictet Group. As an independent partnership, we naturally focus on the long term. We aim to have a positive impact on society with our core business, but also through our ideas, the engagement of our employees and the causes we support.

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NICOLAS PICTET  
*President of the Board,  
Pictet Group Foundation*

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# The Pictet Group Foundation



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The Pictet Group Foundation is a grant-making foundation. It was established by the Managing Partners of Pictet to pursue our long-term tradition of social engagement and environmental commitment.

The Pictet Group Foundation's Board comprises current Pictet Group partners and former partners as well as external members. Its chairman is Nicolas Pictet. The Board members are Renaud de Planta, Laurent Ramsey, Rémy Best, Nathalie Chaix and Christèle Hiss Holliger. The Foundation's endowment provides the budget, allowing for stable and predictable funding.

The content and data in this report are related to projects supported by the Pictet Group Foundation between 2020 and 2023.

Inspired by over  
200 years of philanthropic tradition,  
the Pictet Group Foundation brings a  
focused and strategic approach to some  
of the world's greatest challenges.

## Our mission

The Pictet Group Foundation focuses on two essential components of human life – water and nutrition. By increasing access and equity in these areas, we aim to contribute to socio-economic development and improve the lives of individuals and communities.

Limited resources, lack of knowledge and systemic inequality are all critical challenges faced by society. To address them, we partner with organisations that take an innovative and entrepreneurial approach to improving global health and building long-term resilience.

We approach our mission through two areas of focus – water and nutrition. Both align with the Pictet Group’s thematic investments and areas of knowledge and expertise.

## Our focus areas and activities

### WATER

With over two billion people lacking access to safe water, we support solutions for properly managed water systems, improved sanitation and proper hygiene for people’s health and livelihoods. While our primary focus is to bring these resources to communities across the globe, we also support solutions that help manage fresh-water resources for communities worldwide.

We partner with organisations that combine a global vision with local action – collaborating with communities, local stakeholders and governments to build infrastructure and systems that guarantee access to water for generations to come.

### NUTRITION

The world is facing a triple burden of malnutrition – stunting, obesity and wasting (the most acute and life-threatening form).

Health emergencies, conflict and rapid population growth are placing unprecedented strain on the global food system. This is intensified by rising temperatures, which fuel environmental degradation, natural disasters and water insecurity.

We concentrate on addressing and preventing malnutrition, with a heightened focus on children and mothers. The organisations we support bring a sustainable, agile and effective approach to nutrition to help future generations reach their full potential.

### COMMUNITY INVOLVEMENT

Following the Pictet Group’s long tradition of giving back to the community, the Foundation supports non-profit organisations and flagship institutions in Geneva, where our headquarters are located. We also support actions that help maximise our impact through employee volunteering in locations where Pictet has offices.

# Our global presence

Projects supported by the Pictet Group Foundation include thematic initiatives that span the world and impact populations globally as well as local engagement initiatives in countries where Pictet has offices.







Water

## Our approach

The Pictet Group Foundation supports projects that help provide access to clean water to communities across the world, with a focus on long-term, sustainable impact.

Adequate water, sanitation and hygiene improve health and empower communities, especially for women and girls. When managed sustainably, these elements contribute to healthy ecosystems.

We support solutions that provide access to clean and affordable water and sanitation in parts of the world that lack basic infrastructure, with a strong focus on making a long-term impact through local engagement and education. On a broader level, we also support initiatives that address systemic change through more robust water policy and improved stewardship of natural resources.

People globally benefitting from Pictet Group projects to improve access to water and sanitation over the last three years

**+150** THOUSAND

**+2,500**  
People trained locally in water management and good hygiene practices

**140**  
Number of Water, Sanitation and Hygiene (WASH) rehabilitation and construction projects since 2021



© Juan Brenner

Guaranteeing access to water for generations to come: a worker sits on top of a newly constructed community water tank in Guatemala.

“We focus on challenges like water scarcity and quality, looking for opportunities where solutions can yield significant returns and positive societal impact.”

In addition to his function as head of the Pictet Thematic investment team, Marc-Olivier Buffle has worked in water for 28 years. He shares his expertise regarding the global challenges in the water sector.

**Q** What is the state of global water supply today?

**A** In the 1960s, 24% of humanity lived in areas of water stress or scarcity. By the 2000s, it was up to 58%. In addition, we are dealing with thousands of micropollutants affecting two-thirds of surface waters in North America, Europe and Asia. Unless this is ‘cleaned up’, difficulty accessing pristine water will become the norm, and climate change and urbanisation will make things worse. Today’s global water crisis therefore isn’t about a lack of water per se but is rather about misallocation and contamination.

**Q** Pictet has been investing in water for over 20 years through its water strategy. How does this existing expertise in water investment help leverage the impact of the Pictet Group Foundation’s grant-making?

**A** The Pictet Group’s expertise in water investment offers deep insights into the water sector, helping the Foundation to make informed decisions and prioritise impactful projects. It was particularly valuable in the Foundation’s initial stages, in identifying critical water-related

challenges and shaping its grant-making strategy to ensure maximum impact.

An excellent example of cross-fertilisation between the Water Fund and the Foundation is the support provided by the latter to the Ceres Valuing Water Finance Initiative. Pictet investment experts helped identify a ‘focus list’ of 72 target companies and other strategic elements, which allowed Ceres to increase its leverage, engage on a deeper level and make significant strides towards the sound management of water resources.

**Q** What are the main challenges in the water sector today, and what should the Pictet Group Foundation take into consideration when addressing them?

**A** One of the main challenges is the sector’s inherent complexity, as the availability and quality of water resources are influenced by various interconnected factors such as climate change, growing population and unsustainable practices that further deplete scarce resources. Understanding these connections is key to identifying comprehensive solutions that address these challenges.



© Juan Brenner

Water For People works to rehabilitate water systems and considers access to clean water a universal right.



MARC-OLIVIER BUFFLE  
*PhD, Head of Thematic  
Client Portfolio Managers,  
Sustainability and Research,  
Pictet Asset Management*



© Water For People

San Bartolomé Jocotenango in Guatemala: Water For People's motto is "Water For Everyone, Forever".

“

We work with organisations who understand the need for systems-wide change, aiming to secure enduring access to affordable, clean water and sanitation for all.

The organisations we support address foundational issues of underserved populations and engage governments, the private sector and communities to change behaviours and influence decision-makers for the long-term.

”



CHRISTINE SANDSTRÖM  
Managing Director,  
Pictet Group Foundation

# When we care for water and infrastructure in communities, we care for the generations to come.

**Water For People is a global non-profit organisation working in nine countries across Africa, the Americas and Asia.**

The Pictet Group Foundation supports Water For People's work in Guatemala, where the organisation has made significant interventions in the country's mountainous Quiché region. Here, it is taking a district-centred approach that brings water, sanitation and hygiene (WASH) services to local communities, most of which are indigenous Mayans. By building sustainable and technical capacity, Water For People's primary mission is to help communities gain durable access to clean water and sanitation services – an approach summed up in its motto: "Water for everyone, forever".

The organisation acts at three levels within these communities: households, schools and health centres – reaching 3,555 people in communities, 834 in schools and 10,000 in health centres since 2021. It has equipped schools with bathrooms appropriately sized for children, installed handwashing stations in classrooms and launched an education programme stressing the importance of clean drinking water and sanitation, including educating young girls on menstrual hygiene management.

Water For People's approach is based on long-term improvements and behavioural change, getting communities invested in building and maintaining facilities and embedding access to clean water within local culture. The non-profit also works with authorities to ensure political support, financing and prioritisation of the WASH sector. The goal is to institutionalise the sector at local, regional and national levels, making it resilient to administration changes and natural disasters while working with local service providers, like water committees, to construct and rehabilitate water systems and improve service levels. In the words of Regional Programme Officer Patrick Coad, WASH services are "basic and fundamental rights – and should be demanded".

Water For People has invested in strengthening its monitoring capacity to measure the efficacy of its work – training 113 staff from the Ministry of Education to measure levels of service for WASH. The data shows the power of its work – with 90% of the communities within all four municipalities achieving a high or intermediate level of water service in 2023. At the heart of its mission is a simple belief: access to clean water is a universal right, and every human should have the chance to thrive.

+14 THOUSAND

People benefitting from improved water, sanitation and hygiene programmes supported by the Pictet Group Foundation in Guatemala since 2021



© Juan Brenner

Water For People prioritises community ownership of WASH facilities. Pak 'ak Ja community in Santa Cruz del Quiché, Guatemala.

# The key to Africa Water Solutions' success has been embracing a long-term community empowerment approach.

Africa Water Solutions is an organisation in Uganda that addresses water and sanitation challenges to improve people's lives in rural communities.

In Uganda, where 83% of the rural population lacks access to safe drinking water, the issue is particularly acute and a cause of health problems that can lead to absenteeism from school and work.

“Our community-led process ensures effective interventions and helps identify leaders who champion long-term WASH improvements.”

JOSEPH TUMUSHIME,  
Director Programmes,  
Africa Water Solutions

The organisation's intervention model guides families towards valued practices such as solutions for cleaner water, infrastructure management and rainwater harvesting. In addition, it implements school hygiene programmes and improves access to water and sanitation in health centres.

**4.2** BILLION  
Number of people worldwide without safely managed sanitation

Key to Africa Water Solutions' success has been embracing a 'triggering' approach to create long-term community empowerment. Rather than a 'one size fits all' solution, community members in each village are prompted to identify specific challenges, propose their own solutions and provide input on when the Africa Water Solutions team should return to assess improvements. This ensures effective interventions and helps identify community leaders who champion long-term WASH improvements.

By November 2023, with support from the Pictet Group Foundation, Africa Water Solutions had brought improved access to water and sanitation to 4,200 households, six schools and three health centres. The transformative effect is apparent as communities gain confidence in their ability to improve their lives.



Lack of access to safe drinking water in Uganda causes health problems in children that lead to absenteeism from school.

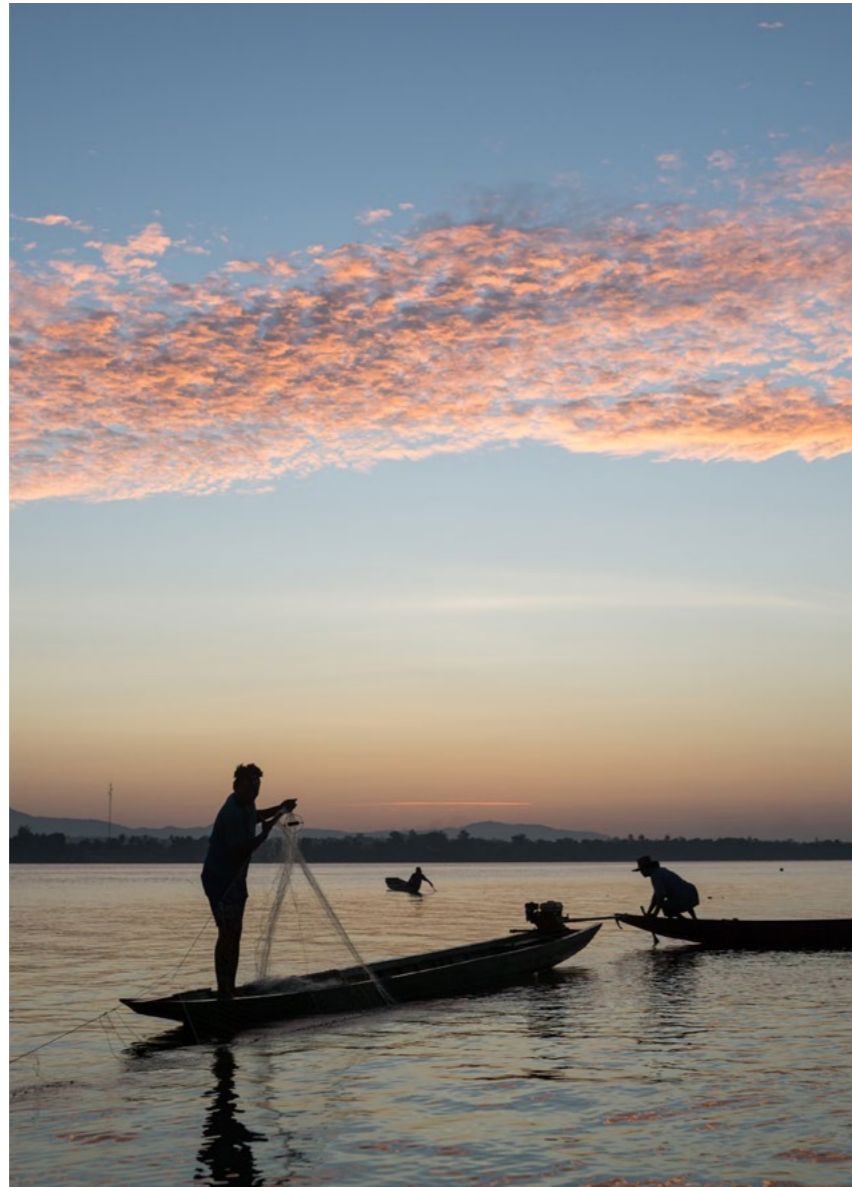
**+22** THOUSAND  
trained in the implementation of proper water, sanitation and hygiene practices



© Africa Water Solutions

Africa Water Solutions works with community leaders to champion long-term improvements in sanitation facilities in Uganda.

**45%** Decrease in waterborne-related diseases in 36 villages in the Nebbi and Tororo Districts in rural Uganda since 2020



© Nicolas Axelrod / Ruom /  
WWF-Greater Mekong

WWF's Rivers of Food study  
aims to connect concepts of food  
production and biodiversity.

“  
Freshwater ecosystems  
cover just 1% of the planet  
but 51% of the fish on the planet  
are freshwater species.  
So, that 1% is incredibly species-  
rich and diverse.

At the same time,  
humans rely on that 1% to stay  
alive and water our crops.  
We get so much from so little,  
and it's time to preserve  
that asset.

”

STUART ORR  
Global Freshwater Lead,  
WWF

# If our rivers cannot sustain freshwater species, they will not be able to sustain us.

WWF is a global conservation organisation dedicated to building a sustainable future where people live in harmony with nature by reversing biodiversity loss and tackling the climate crisis.

The Rivers of Food study, supported by the Pictet Group Foundation, is comprehensively analysing the connections between rivers and global food production, ensuring that private and public sector decision-makers consider the value of healthy rivers in their choices. The study's aim is twofold – to quantify the global food supply's dependence on rivers and to raise awareness of the importance of preserving the biodiversity in rivers. Critically, it also highlights the importance of healthy rivers to the lives of Indigenous Peoples and local communities, who are dependent on rivers to survive and who have a vital role in conserving, restoring and sustainably managing their freshwater resources.

“Rivers are central to feeding the world, yet protecting and restoring their health and resilience is currently not even on the agenda of discussions about global food systems.”

STUART ORR  
Global Freshwater Lead,  
WWF

The study is now in its second phase, which will end in February 2024. This phase aims to improve and refine the research, producing data that will influence the scientific community, encourage further research on river systems use and shape global policy. The study continues to emphasise the urgent need to invest in protecting and restoring freshwater systems to feed the world's population, estimated to reach ten billion people by 2050.

# 1/3

Of global food production is supported by rivers



© Shutterstock / mtp26 / WWF

Restoring the health and resilience of Earth's rivers is at the heart of WWF's global freshwater work and the Rivers of Food research.



# The water crisis is no longer a distant possibility, but an imminent certainty.

“  
The Pictet Group Foundation supports programmes such as the Valuing Water Finance Initiative that aim to address and challenge unsustainable water security practices.  
”

MARC-OLIVIER BUFFLE  
PhD, Head of Thematic Client Portfolio Managers, Sustainability and Research, Pictet Asset Management

Ceres is a non-profit sustainability organisation that works with businesses, investors, policymakers and regulators to find solutions to some of the planet's biggest sustainability challenges.

In 2021, the Pictet Group Foundation began supporting Ceres in its efforts to tackle the water crisis. At the time, Ceres focused on building the argument to act on water risk and identifying how investors could engage with companies with a high water footprint. In August 2022, this led to the launch of a global, investor-led engagement venture – the Valuing Water Finance Initiative. Pictet Group Environment, Social and Governance experts (ESG) provided insight into creating a ‘focus list’ of 72 target companies and other strategic elements in preparation for the launch. Pictet’s investment team assumes a leadership role for select company engagements.

The reasons for this collaboration with the financial sector have never been more urgent. The World Resources Institute has warned that 56% of global water demand by 2030 is in danger of not being met, making water scarcity a global priority. Water management is therefore a critical part of the sustainability conversation, and it is increasingly evident that any effective global sustainability initiative must focus on engagement, not exclusion. Today, Ceres is driving capital market influencers to turn smart water management into a business fundamental and safeguard global freshwater supplies for generations to come.

“Ceres calls on investors to take an active role in urging companies to act on water risk.”

KIRSTEN JAMES  
Senior Program Director,  
Water Program at Ceres, Inc.

# 95

Signatories to the Valuing Water Finance Initiative – with many of these investors identified by the Pictet Group



Nutrition

## Our approach

The Pictet Group Foundation aims to improve access to healthy and nutritious food while reducing disease and mortality and preserving our planet.

The Pictet Group Foundation supports organisations that address the problem directly by providing meals and micronutrients and by making food security a priority for the most vulnerable populations. It also supports institutions committed to broadening current research on malnutrition and access to good nutrition.



© UNICEF

Tackling the root causes of malnutrition during a child's first 1,000 days can positively impact their entire future and shape their quality of life.

+15<sup>THOUSAND</sup>

Women and children monitored globally for healthy growth within Pictet Group-supported projects over the last three years

+650<sup>THOUSAND</sup>

People reached globally through nutrition projects we have supported over the last three years

# “The Pictet Asset Management thematic fund team provides deep nutrition expertise for the Pictet Group Foundation to draw on.”

Mayssa Al Midani is a lead investment manager at Pictet Asset Management, focusing on nutrition. She shares her thoughts on the state of the global food system and the importance of the private sector in solving its challenges.

**Q** Can you give some context about global nutrition and the challenges the world is facing?

**A** Global nutrition is at the crux of major human and environmental crises. About 50% of the global population suffers from malnutrition, with approximately one-third being obese or overweight, while two billion lack access to sufficient healthy and nutritious food.

Meanwhile, the environmental impact of global food systems is significant. Food systems account for 40% of land use, consume 70% of freshwater resources, and are responsible for a third of greenhouse gas emissions – and this is just the start.

The United Nations estimates that by 2050, the global population will reach approximately 10 billion, requiring a doubling of crop production – all this in an era of climate change and conflicts that have massively exacerbated all these problems. Sadly, today’s challenges will likely become much more severe in the coming years.

**Q** Pictet has been investing in companies involved in the food and agriculture sectors for many years through the Nutrition Fund. What role can the private sector play in addressing the challenges related to global nutrition?

**A** The private sector plays a crucial role in addressing the challenges related to global nutrition. Indeed, government regulations and subsidies such as sugar taxes or incentives for healthy foods are not sufficient and it is also up to companies to drive meaningful change.

In regions such as Europe and China, there is growing consumer demand for healthier foods that benefit both individuals and the planet. This shift in consumer preferences and the urgent need to provide solutions to our food system presents a business opportunity for companies across the food value chain. Many companies are actively innovating by developing new technologies and solutions that address these critical challenges.

In summary, the private sector can contribute to a healthier and more sustainable food system for all through innovation, education and early investment in research and development.

**Q** How does this existing expertise in nutrition help amplify the impact of the Pictet Group Foundation’s grant-making?

**A** Speaking from the asset management team’s perspective, we provide deep nutrition expertise for the Pictet Group Foundation to draw on. By leveraging our knowledge, we help them identify appropriate projects that have the potential to generate significant positive impact.

For example, our expertise in nutrition allowed our team to see a gap in the measurement of the nutritional quality of packaged foods for listed companies which could serve as a tool for investors in their capital allocation decisions and corporate engagement activities. Based on this valuable insight, the Pictet Group Foundation was able to support the Access to Nutrition Initiative in a way that contributed to its Nutrient Profiling Alignment and Complementary Food projects.



MAYSSA AL MIDANI  
Lead investment manager,  
Pictet Asset Management



© Luisa Dorr

Social kitchens like this one set up in Jardim Gramacho, Brazil, by Gastromotiva directly provide nutritious food to vulnerable communities while simultaneously tackling food waste.

“  
Nutrition  
during the first thousand days  
of child development  
impacts their entire future,  
shaping their quality of life.  
This is why we focus on  
supporting solutions that address  
the underlying issues within  
global food systems,  
fighting the root causes of  
malnutrition.  
By doing so, the organisations  
we support strive to create a  
lasting positive impact that will  
benefit generations to come.

”

CHRISTINE SANDSTRÖM  
Managing Director,  
Pictet Group Foundation

# At the heart of the project is a belief in the transformative power of food.

Gastromotiva was founded in 2006 by social entrepreneur and chef David Hertz.

The organisation trains and supports Brazil's poor, unemployed youth in gastronomy, helping them develop valuable skills while reminding the nation of its healthy cooking heritage.

Like many countries in the Global South, Brazil is experiencing an epidemiological transition, with 33 million inhabitants struggling with hunger and obesity due to poverty, sedentary lifestyles and aggressive food marketing. To tackle these issues, Gastromotiva developed 'social kitchens' that receive unused food and provide nutritious meals. This means taking over home or school kitchens to train, cook and distribute meals to communities in need.

The result is a valuable service that provides nutritious, balanced meals prepared by skilled staff trained in gastronomy and paid fairly for their work. This organic, flexible approach means each kitchen can operate semi-autonomously and meet the massive surge in demand.

By the end of 2023, the project had reached 28,279 vulnerable people in three cities (Rio de Janeiro, São Paulo and Curitiba), providing access to free and healthy meals from 52 social kitchens funded by Gastromotiva. Of the 212 families identified and followed by Gastromotiva nutritionists during the project, 95% of them improved their eating habits.

These early interventions are vital to tackling the nutrition crisis. However, the benefits of Gastromotiva are about empowering vulnerable families and communities. In the words of David Hertz: "The environment is much more important than just the kitchen. When you start using the act of cooking to generate knowledge and self-learning, you are really working on the collective".

+2 MILLION MEALS SERVED

+28 THOUSAND PEOPLE BENEFITTED

40% Reduction in severe food insecurity in the most vulnerable people served by or attending Gastromotiva's social kitchens



© Luisa Dorr

The value of early interventions in nutrition can shape behavioural changes that last a lifetime.

# Sanku-Project Healthy Children's innovative use of technology helps them to address the problem of micro-nutrition deficiencies at scale and monitor its impact.

**+600** THOUSAND

People benefit from improved access to fortified food

**2** BILLION

Global population suffering from 'hidden hunger' (micronutrient deficiencies)

“It's estimated that in Tanzania, \$380 million is lost annually in GDP due to sickness, health and malnutrition-related issues. We feel we're starting to make changes at a higher level in the country.”

FELIX BROOKS-CHURCH  
Co-founder and CEO,  
Sanku

Although cheap, filling and easily prepared, maize flour lacks nutritional content, leading to micro-nutrition deficiencies and health problems for the vast majority of the people who consume it. Sanku has developed partnerships with one thousand small millers, providing them with the technology needed to fortify their flour with essential micronutrients and using trusted branding to make their improved

product accessible, affordable and appealing to the demographic who buys it – principally mothers. This also explains why it's been easier for Sanku to attract female millers like Mama Anna and Caren Victor, who see the opportunity to improve the lives of children and strengthen their communities.

Sanku's innovative use of technology helps address the problem at scale and accurately monitor its impact. The improved flour reduces stunting, anaemia and neural tube defects, creating an entire generation that is stronger and healthier with lower rates of absenteeism from work and school – in turn leading to reduced strain on healthcare systems and more significant contributions to economic development.

Since partnering with the Pictet Group Foundation in 2022, Sanku's reach has increased from four million to almost five million people in Tanzania alone. While collaboration with national governments and other NGOs is fuelling this expansion, Sanku's innovative evolution into a highly organised and efficient supply chain company has been the key driver of its remarkable impact.



© Sanku

Mama Anna, a fortification champion, is one of a thousand millers in Tanzania adding essential micronutrients to their maize flour thanks to their relationship with Sanku.

**300**

Tanzanian children under five dying per day due to malnutrition

# One woman described her mentor mother as “my everything: mum, sister”.

1<sup>IN</sup> 5

Children in the region do not survive past their fifth birthday

The Philani Maternal, Child Health and Nutrition Trust was created in 1979 to address the multiple health and social crises in the Eastern and Western Cape of South Africa, where one in five children in the region do not reach their fifth birthday.

Philani targets the critical first thousand days of child development, a period of significant physical and cognitive growth. To make interventions, Philani identifies women from the most vulnerable townships who have raised healthy children despite the overwhelming odds, then trains them to become ‘mentor mothers’. These women work door to door to identify malnourished children and facilitate their rehabilitation at home. As well as educating families on the importance of nutrition, mentor mothers carefully monitor low birth weight and support mothers to make sure their children reach normal weight for their age. This work builds trust – one woman described her mentor mother as “my everything: mum, sister”.

“Philani identifies women who have raised healthy children despite the overwhelming odds and then trains them to become mentor mothers.”

INGRID LE ROUX  
Medical Director,  
Philani

+ 4 THOUSAND  
Mothers and children reached

Today, 220 mentor mothers are working with more than 8,000 families in the Eastern and Western Cape of South Africa. Several scientific studies have found significant benefits for mothers and children visited by the Philani Intervention Programme. Compared to standard care (without home visits), malnutrition was half as common, and women were less likely to have medical complications during childbirth.

The Pictet Group Foundation supports Philani in the Eastern Cape by funding 30 mentor mothers and seven preschools that provide education and nutritious meals for vulnerable children. Philani’s long-term approach and strong community relationships continue to bring hope to mothers in this challenging environment.



© Philani, South Africa

‘Mentor mothers’ – the real heroes of Philani’s strategy are helping improve infant health and child development in South Africa.



# Improving global nutrition is difficult without a commonly accepted definition of 'healthy' to compare ingredients and nutritional values.

The Access to Nutrition Initiative (ATNI) aims to encourage and enable the food and beverage industry to address three global nutrition challenges: stunting, wasting and obesity.

ity on investments in food and beverage companies. The Pictet Group is one of ATNI's most active and involved signatories, partly due to pre-existing expertise from the Nutrition Fund. Some investor partners are already using ATNI data to influence food corporations on accessibility, healthiness of products and marketing to children.

Improving global nutrition is difficult without a commonly accepted definition of 'healthy' to compare ingredients and nutritional values. To help redress this, the Pictet Group Foundation funds ATNI's Nutrient Profiling Alignment project and Complementary Food project. These are a vital part of ATNI's efforts to create a globally aligned and accepted definition of 'healthy', allowing global institutions to compare 'apples with apples' when it comes to food and beverages. Greater alignment on the definition and measurement of healthiness is an important step towards a more transparent and accountable industry and the prevention of malnutrition.

“ATNI sometimes deploys a ‘game theory’ approach towards sectoral change – engaging the largest and most eager food companies ready to change, then building on that success to engage less enthusiastic corporations.”

GREG GARETT  
CEO, ATNI

ATNI, founded in 2013, envisions a world where everyone consumes a healthy, balanced diet. It advocates for better government regulations and stakeholder capitalism, works to hold food and beverage companies accountable, and collaborates with institutional investors. This collaboration has led to the creation of an Investor Expectation is the official name document which provides clar-

“  
The role of investors is increasingly about pressuring companies to stop marketing unhealthy products to vulnerable groups, particularly children under 18.  
”

MAYSSAAL MIDANI  
Lead investment manager,  
Pictet Asset Management

77 Investor signatories to ATNI's Investor Expectation document

# Rising levels of childhood obesity call for original and practical solutions to alleviate what UNICEF nutrition specialist Alison Feeley calls a ‘ticking time bomb’.

UNICEF’s Reshaping Food Environments project addresses childhood obesity in East Asia and the Pacific by creating healthier urban food retail environments for families.

“The project aims to make urban food retail environments in this region healthier for children and families.”

ROLAND KUPKA  
Project Lead,  
UNICEF

Although the East Asia and Pacific region has successfully driven down hunger and malnutrition rates, it now faces a new health crisis – childhood obesity. The region has seen a three-fold increase in rates of obesity in just two decades, with 90 million children affected. The phenomenon results from the increasing consumption of unhealthy ultra-processed foods which are in abundant supply through food systems that prioritise their availability. Given that most food consumed is sourced from a retailer, these environments are key settings for shifting consumers to healthier purchasing and consumption practices. The situation calls for original and practical solutions to alleviate what UNICEF nutrition specialist Alison Feeley calls a ‘ticking time bomb’.

The Reshaping Urban Food Environments project was rolled out in Indonesia, the Philippines and China in 2021, aiming to make urban food retail environments healthier for children and families. The three-year project is a partnership between leading institution Deakin University and UNICEF and is supported by the Pictet Group Foundation.

The project marks a shift from working with governments to directly engaging food retailers to drive lasting change. It has already attracted international attention, providing a framework for similar actions elsewhere in the region. Scaling up the project allows other countries to jumpstart their engagement with retailers, intervening locally to turn the tide of childhood obesity and guarantee a healthy future for millions of children.



©UNICEF/2021/China/Yuyuan

Engaging with food retailers to help incentivise more healthy purchases is part of UNICEF’s strategy in tackling childhood overweight and obesity prevention.

# 3x

Increase in childhood obesity rates in East Asia and Pacific over the last two decades



Community  
involvement

# Our approach

In Geneva, where the Pictet Group headquarters are located, the Foundation supports non-profit organisations and flagship institutions aligned with our focus on social services, education, health, humanitarian and human rights, as well as the arts and culture.

At Pictet, we maximise impact in the places where we work by mobilising our most valuable resources – our people – through hands-on community engagement.

Dedicated employee committees coordinate global volunteering activities across various business lines. These committees identify local engagement opportunities with support from the Pictet Group Foundation.

The Foundation also supports humanitarian interventions globally through organisations that can respond locally to complex emergencies.



©Lucie Deluz

Pictet employees volunteer at "Colis du Coeur" in Geneva.

**+40**  
Projects supported  
in Geneva per year

**+1,600**  
Volunteering opportunities  
for employees over the last  
three years in 12 Pictet offices

**2** DAYS  
All Pictet staff members  
are granted two days of  
volunteering to be taken  
during work hours per year

# Local volunteering projects



**GENEVA**

**Alter Start Food**

Alter Start Food offers a catering service based on international cuisine, bringing together the expertise of micro-entrepreneur chefs who have arrived in Switzerland as refugees. Pictet employees helped with the preparation of meals to be delivered the same day.



**GENEVA**

**Bioparc**

Bioparc Genève is a unique animal park, refuge and sanctuary that is home to over 250 animals. As part of this activity, Pictet employees took an active part in a Bioparc development project and learned about local and exotic animals that are threatened with extinction.



**GENEVA**

**Cleaning the shores**

Under the supervision of specialists from the Association pour la Sauvegarde du Léman, Pictet employees helped clean up the shores of Lake Geneva by collecting, sorting and recycling rubbish.



**GENEVA**

**Colis du Coeur**

Each week, Colis du Coeur provides food aid and basic necessities to more than 7,000 people. Pictet employees helped distribute food bags to the beneficiaries.



**GENEVA & ZURICH**

**Almighty Tree**

Together with this organisation's experts, Pictet employees in Geneva and Zurich planted trees during two half-day events. These activities aimed to raise awareness of the importance of biodiversity and achieve a long-term impact.



**ZURICH**

**Tischlein-Deck-Dich**

Pictet employees helped to sort and prepare donated vegetables and fruit and repacked them in boxes for onward dispatch to external centres of this organisation, where they were distributed to communities in need.



**FRANKFURT**

**Die Arche**

A team of Pictet volunteers packed around 400 bags of urgently needed food and daily necessities, which were then distributed by the organization to families in need.



**HONG KONG**

**Cheerful Hands**

During this activity with Cheerful Hands, Pictet volunteers were involved in the cooking, packing and distribution of hot and cold meal boxes to elderly residents.



**MILAN**

**Fondazione Francesca Rava - NPH Italia ETS**

Pictet employees collaborated with Fondazione Francesca Rava to realise activities for “Il Dosso Verde” children. Dosso Verde is a neuropsychiatry rehabilitation center in Milan for children and adolescents affected by cognitive and intellectual disabilities. Pictet employees participated in creative activities, under the guidance of an experienced illustrator, focusing on promoting responsible routines and habits for a sustainable impact on the planet.



**SINGAPORE**

**Free Food For All**

Free Food For All runs the “KidsLuvIt Breakfast Programme” to provide healthy nutritious meals for the children of low-income families. Pictet volunteers helped with the distribution of food packs to families’ homes.



**LONDON**

**Blackfriars Settlement**

A team of Pictet volunteers joined the Blackfriars Settlement to cook meals for older and visually impaired members of the Southwark community.



**LUXEMBOURG**

**Moulin de Kalborn**

Moulin de Kalborn educates children and raises awareness about rivers, their ecosystems and the biodiversity of the region. During this activity, Pictet employees had the opportunity to discover the biodiversity of the river with their families.



**PARIS**

**March for Water**

“Ecole de la 2<sup>e</sup> Chance” works on the professional integration of young people excluded from the educational system without diplomas or qualifications. Our colleagues regularly coach students by training them for job interviews. Pictet employees participated in the “6km for Water” walk in Paris, jointly organised by the “Ecole de la 2<sup>e</sup> Chance” and the NGO “Vision du Monde”.



**TOKYO**

**Minami Sanriku cherry tree Maintenance, Miyagi prefecture**

Employees visited the Minami Sanriku area to contribute to weeding and forest maintenance tasks to ensure the proper growth of cherry trees planted by Pictet volunteers in 2019.

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